

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

JAN 2021

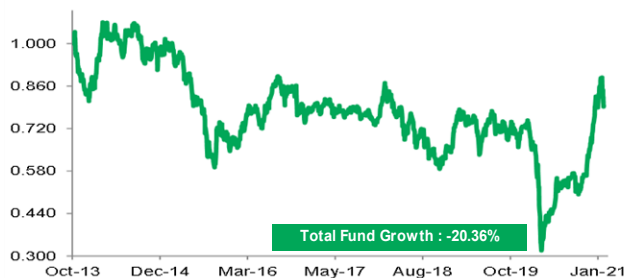
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

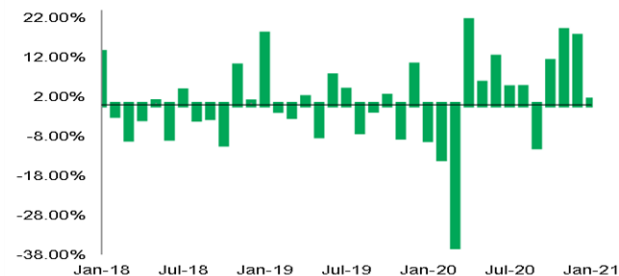
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,801,303.74
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.7964
Bloomberg Code	: MANSAMU IJ

Performance Since Inception

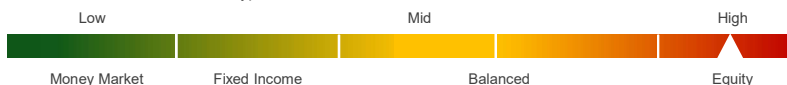


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

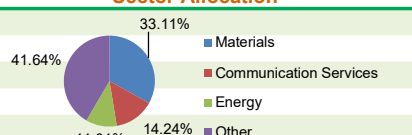
Portfolio

Equity	: 99.10%
Money Market	: 0.90%

Top 5 Holdings

1	Indah Kiat Pulp & Paper Corp
2	Aneka Tambang
3	Vale Indonesia
4	Merdeka Copper Gold
5	Pabrik Kertas Tjiwi Kimia

Sector Allocation ³⁾



Fund Performance

Performance in USD per (29/01/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC (in USD)	1.06%	40.72%	45.50%	1.06%	20.02%	-2.39%	3.23%	-3.07%
BM ²⁾	-1.12%	35.56%	40.94%	-1.12%	15.43%	-4.29%	2.19%	-4.80%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDESMC (in USD)	8.35%	11.58%	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a
BM ²⁾	5.07%	12.31%	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The stock market was volatile throughout the month of January – enforcement of large-scale social restrictions in Java and Bali, and profit taking by domestic investors suppress the performance of the Indonesia stock market, IDX SMC Liquid in USD fell by 1.12%. The rotation of foreign investors' flow into Indonesian equity market began to appear in January where foreign investors posted monthly net purchase of IDR11 trillion. The latest economic data – the manufacturing sector, capital investment, consumer confidence index and auto sales – shows the economic recovery is continuing. Bank Indonesia maintain interest rate unchanged at 3.75% and project the optimism that economy will recover and inflation will remain under control. Portfolio allocation in financials and materials contributed positive attribution, meanwhile allocation in energy contributed negative attribution to performance.

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