

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

JAN 2021

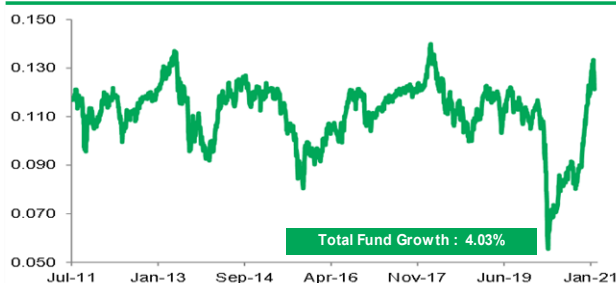
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

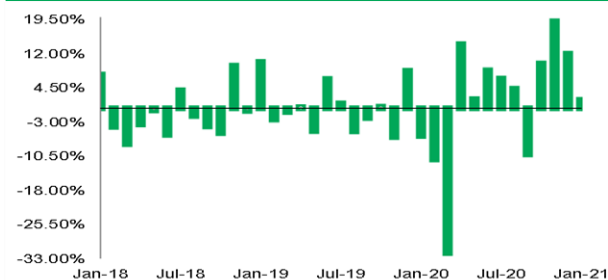
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 36,718,993.85
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1215
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

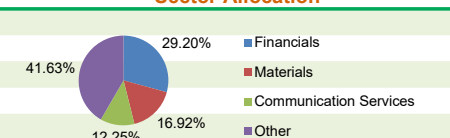
Portfolio

Indonesian Equity	: 87.00%
India Equity	: 11.82%
Money Market	: 1.19%

Top 5 Holdings

1	Panin Financial
2	Tower Bersama Infrastructure
3	Bank Pan Indonesia
4	Merdeka Copper Gold
5	Transcoal Pacific

Sector Allocation ³⁾



Fund Performance

Performance in USD per (29/01/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in USD)	1.88%	35.89%	39.90%	1.88%	13.72%	-3.95%	4.82%
BM ²⁾	-1.95%	19.03%	20.51%	-1.95%	-0.51%	-3.99%	5.58%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDEII (in USD)	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%
BM ²⁾	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesian stock market was volatile throughout the month of January – enforcement of large-scale social restrictions in Java and Bali, and profit taking by domestic investors suppress the performance of the Indonesia stock market, JCI in USD fell by 1.94%. The rotation of foreign investors' flow into Indonesian equity market began to appear in January where foreign investors posted monthly net purchase of IDR11 trillion. The latest economic data – the manufacturing sector, capital investment, consumer confidence index and auto sales – shows the economic recovery is continuing. Bank Indonesia maintain interest rate unchanged at 3.75% and project the optimism that economy will recover and inflation will remain under control. India stock market in USD weakened by 2.25%. Rupiah weakened 0.14% against USD. Portfolio allocation in materials and communication services contributed positive attribution, meanwhile allocation in financials and energy contributed negative attribution to performance.

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Manulife Indonesia

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