

## MANULIFE-SCHRODER DANA EKUITAS PREMIER

FEB 2021

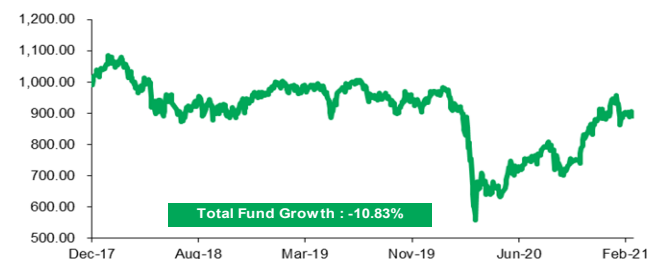
### Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

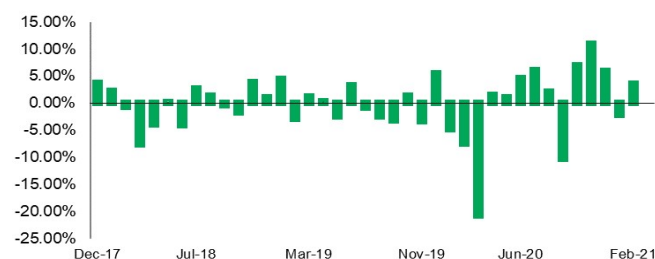
### Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 128.27 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 891.70
Bloomberg Code	: MANSDEP IJ

### Performance Since Inception

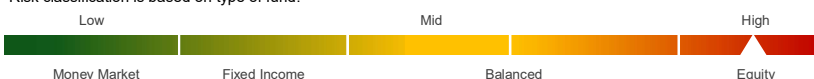


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

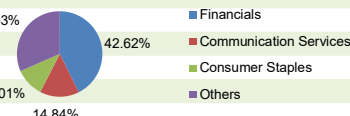
### Portfolio

Equity	: 98.75%
Money Market	: 1.25%

### Top 5 Holdings

1	BRI	31.53%
2	Bank Central Asia	14.84%
3	Telekomunikasi Indonesia	11.01%
4	Bank Mandiri	
5	Astra International	

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (26/02/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MSDEP	3.54%	7.33%	14.24%	1.33%	5.14%	-15.36%	-
BM <sup>2)</sup>	3.59%	6.99%	14.63%	1.05%	7.41%	-14.14%	-

Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MSDEP	-8.65%	0.46%	-7.62%	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	-7.85%	3.23%	-8.95%	n/a	n/a	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

JCI index rebounded in February with a positive return of 6.5% MoM. Foreign investors continued posting inflow of USD257mn in February. Investors bottom fished at the start of the month after the market downturn in the second half of January. Global indexes were also more upbeat on the vaccination progress and declining COVID-19 infection. Towards the end of the month, the Omnibus Law's 49 implementation laws were also signed. BI policy rate cut and macroprudential loosening boosted investors' sentiments during the month as well. Indonesia reported its 4Q20 GDP growth of -2.2% YoY and FY2020 GDP growth of -2.1% YoY with consumption and investment driving the contraction. 4Q20 current account was at a surplus 0.3% of GDP hence bringing FY2020 to a CAD of 0.46% of GDP as imports dip outweigh exports contraction. February inflation was booked at 1.38% YoY where on a monthly inflation was booked at 0.10% MoM driven by food and transportation inflations. January trade balance remained positive at USD2.0bn driven by positive export growth as a result of stronger CPO and coal prices. Budget deficit reached 0.26% of GDP as of January. Forex reserve rose to USD138bn in January while Bank Indonesia cut its policy rate by 25bps to 3.50% during the month. Global equity market reported positive returns in February. The progress of vaccination around the world continues to give support to the market while the US's USD1.9tn fiscal stimulus also alleviate investors' mood. However, most markets turned volatile in the second half of the month following the rising concern of global deflation and rising US Treasury Yield. In Asia, China is seeing lower manufacturing PMI following the holiday season. Meanwhile in Europe, positive developments the Brexit talks gave support to the UK market and the GBP. As the government continues to ramp up vaccination, we think that market's confidence will continue to rise. Moreover, as the Omnibus Law's implementation laws have been signed and the Sovereign Wealth Fund's management board has been formed, the next step is for us to see how the execution goes.

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