

MANULIFE PENDAPATAN TETAP NEGARA

FEB 2021

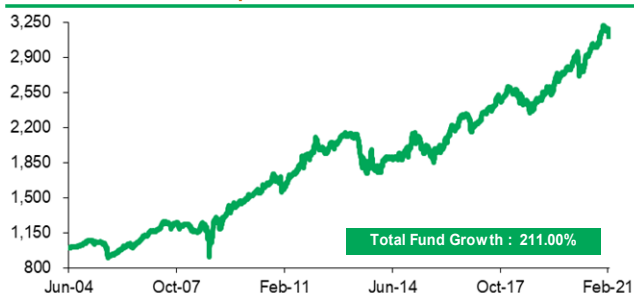
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

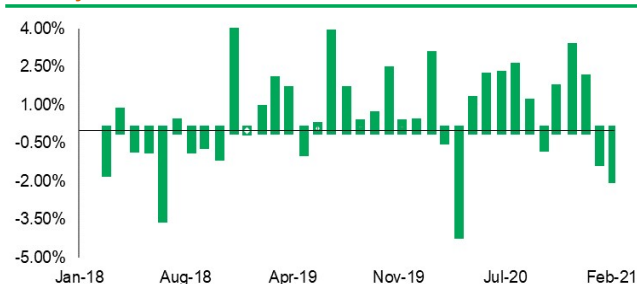
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 905.41 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 3,110.02
Bloomberg Code	: MANLINE IJ

Performance Since Inception

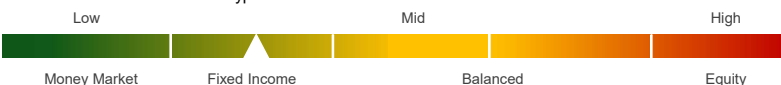


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 81.89%
Corporate Bond	: 0.00%
Money Market	: 18.11%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0085
- 2 Obligasi Negara Republik Indonesia Seri FR0083
- 3 Obligasi Negara Republik Indonesia Seri FR0079
- 4 Obligasi Negara Republik Indonesia Seri FR0075
- 5 Obligasi Negara Republik Indonesia Seri FR0080

Fund Performance

Performance in IDR per (26/02/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTN	-1.89%	-1.16%	3.01%	-3.10%	7.94%	6.88%	8.68%
BM ⁽²⁾	-1.48%	-0.42%	4.10%	-2.17%	9.52%	8.01%	10.19%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MPTN	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%
BM ⁽²⁾	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The bond market was volatile in February. On a positive note, expectation of global economic recovery is stronger as vaccination began globally and the plan of additional USD1.9 trillion from the US. However the market was volatile due to concern that inflation could spike in the US amid stronger recovery that could force The Fed to tighten its monetary policy sooner than expected. On the domestic front, Bank Indonesia cut its benchmark rate from 3.75% to 3.50%. BI and the government also introduced incentives to ease credit for property and automotive vehicles in a bid to support demand recovery. Indonesia GDP posted contraction -2.19% YoY in Q4-2020, better compared to -3.49% in Q3-2020 that indicate recovering condition at the final quarter of 2020.

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