

MANULIFE DANA EKUITAS SYARIAH

FEB 2021

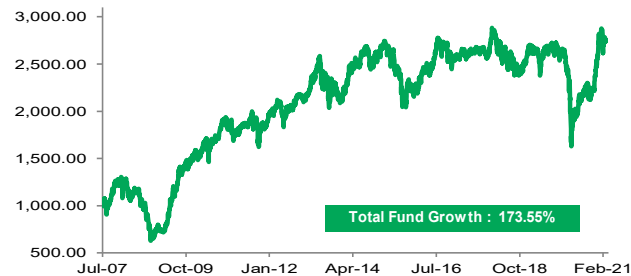
Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

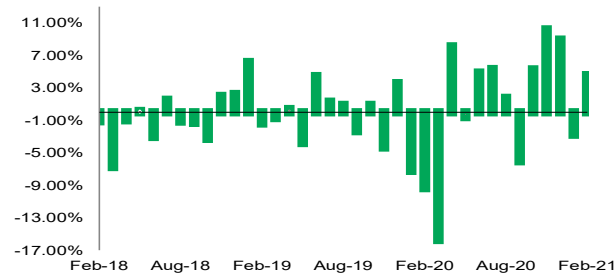
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 424.219 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 2,735.46
Bloomberg Code	: MLLDEKS IJ

Performance Since Inception

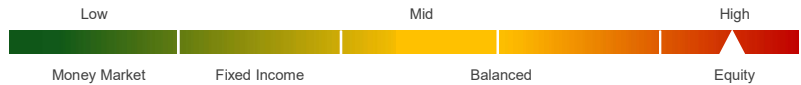


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

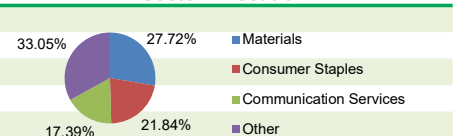
Portfolio

Equity	: 81.35%
Money Market	: 18.65%

Top 5 Holdings

1	Telkom Indonesia Persero
2	Unilever Indonesia
3	Indah Kiat Pulp & Paper Corp
4	United Tractors
5	Chandra Asri Petrochemical

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (26/02/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDES	4.57%	10.77%	20.75%	1.70%	22.95%	-0.95%	2.97%
BM ²⁾	5.21%	8.98%	17.47%	2.79%	14.67%	-0.79%	4.05%
							Since Inception ¹⁾
							7.65%
							5.26%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDES	1.71%	4.75%	-5.15%	3.49%	12.91%	-13.24%	22.33%
BM ²⁾	-3.29%	2.44%	-1.62%	8.95%	15.38%	-10.68%	14.42%
							2013
							0.85%
							-1.75%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The equity market posted positive performance in February driven by expectation of global economic recovery as vaccination began globally and the plan of additional USD1.9 trillion from the US. However the market turned volatile at the end of February as concerns of inflation could spike in the US that could force The Fed to tighten its monetary policy sooner than expected. On the domestic front, Bank Indonesia cut its benchmark rate from 3.75% to 3.50%. BI and the government also introduced incentives to ease credit for property and automotive vehicles in a bid to support demand recovery. Indonesia GDP posted contraction -2.19% YoY in Q4-2020, better compared to -3.49% in Q3-2020 that indicate recovering condition at the final quarter of 2020. Portfolio allocation in materials and real estate contributed positive attribution, meanwhile allocation in IT and financials contributed negative attribution to performance.

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Manulife Indonesia

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