

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

FEB 2021

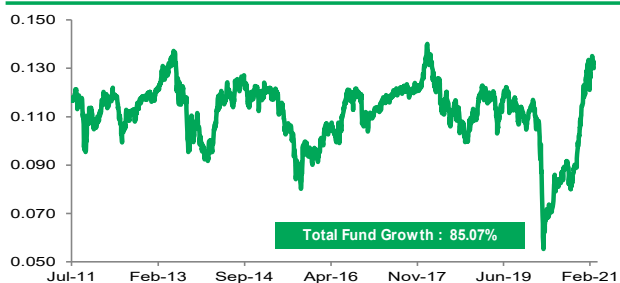
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

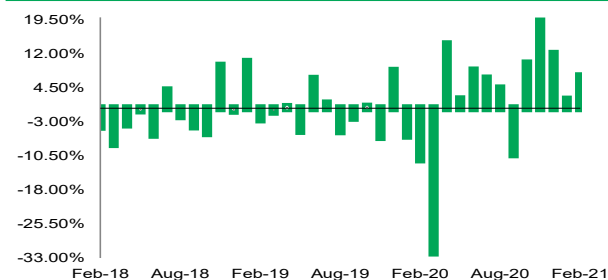
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 37,631,837.99
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.1301
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

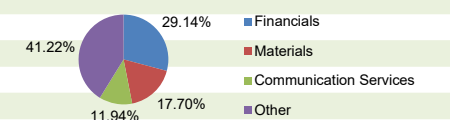
Portfolio

Indonesian Equity	: 86.60%
India Equity	: 12.33%
Money Market	: 1.07%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Tower Bersama Infrastructure
- 3 Merdeka Copper Gold
- 4 Panin Financial
- 5 Transcoal Pacific

Sector Allocation ³⁾



Fund Performance

Performance in USD per (26/02/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in USD)	7.06%	22.15%	43.55%	9.07%	37.22%	-0.36%	5.30%
BM ²⁾	4.25%	10.12%	22.21%	2.21%	16.87%	-1.47%	5.65%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDEII (in USD)	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%
BM ²⁾	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia and India equity market posted positive performance in February driven by expectation of global economic recovery as vaccination began globally and the plan of additional USD1.9 trillion from the US. However the market turned volatile at the end of February as concerns of inflation could spike in the US that could force The Fed to tighten its monetary policy sooner than expected. On the domestic front, Bank Indonesia cut its benchmark rate from 3.75% to 3.50%. BI and the government also introduced incentives to ease credit for property and automotive vehicles in a bid to support demand recovery. Indonesia GDP posted contraction -2.19% YoY in Q4-2020, better compared to -3.49% in Q3-2020 that indicate recovering condition at the final quarter of 2020. Portfolio allocation in materials and communication services contributed positive attribution, meanwhile allocation in IT and financials contributed negative attribution to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 26 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.