

MANULIFE DANA EKUITAS INDONESIA CHINA - USD

FEB 2021

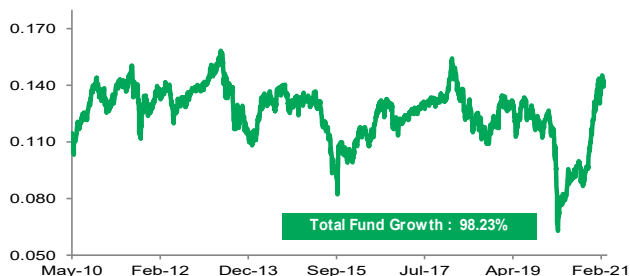
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

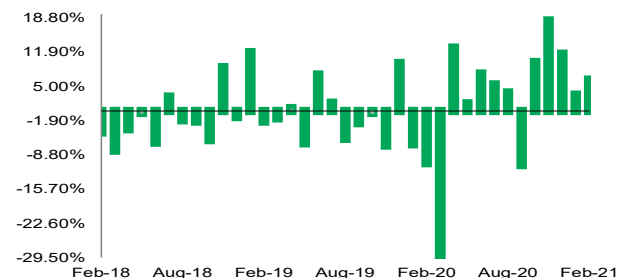
Fund Information

Inception Date	: 12 May 10
Fund Size	: USD 25,245,152.80
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1393
Bloomberg Code	: MLLDECU J

Performance Since Inception

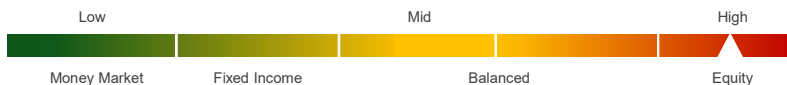


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

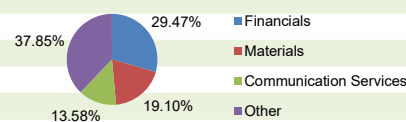
Portfolio

Indonesian Equity	: 87.03%
China Equity	: 11.15%
Money Market	: 1.83%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Merdeka Copper Gold
- 3 Panin Financial
- 4 Tower Bersama Infrastructure
- 5 Transcoal Pacific

Sector Allocation³⁾



Fund Performance

Performance in USD per (26/02/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEIC (in USD)	6.33%	22.41%	41.67%	9.78%	35.32%	-1.17%	4.77%
BM ²⁾	3.67%	9.62%	20.56%	2.77%	14.70%	-2.79%	4.90%

Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDEIC (in USD)	2.94%	3.43%	-14.00%	15.40%	13.84%	-20.74%	19.58%
BM ²⁾	-5.26%	7.47%	-9.77%	21.71%	15.29%	-19.83%	18.47%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia and China equity market posted positive performance in February driven by expectation of global economic recovery as vaccination began globally and the plan of additional USD1.9 trillion from the US. However the market turned volatile at the end of February as concerns of inflation could spike in the US that could force The Fed to tighten its monetary policy sooner than expected. On the domestic front, Bank Indonesia cut its benchmark rate from 3.75% to 3.50%. BI and the government also introduced incentives to ease credit for property and automotive vehicles in a bid to support demand recovery. Indonesia GDP posted contraction -2.19% YoY in Q4-2020, better compared to -3.49% in Q3-2020 that indicate recovering condition at the final quarter of 2020. Portfolio allocation in materials and communication services contributed positive attribution, meanwhile allocation in IT and financials contributed negative attribution to performance.

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