

## MANULIFE-SCHRODER DANA EKUITAS PREMIER

DEC 2021

### Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

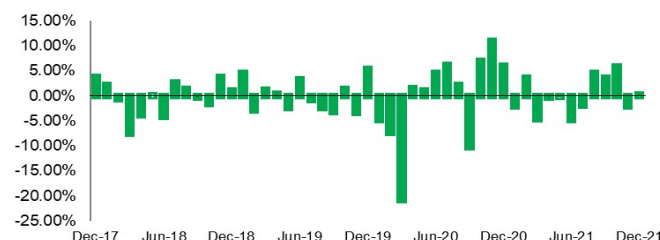
### Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 136.23 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>(4)</sup>	: IDR 885.16
Bloomberg Code	: MANSDEP IJ

### Performance Since Inception

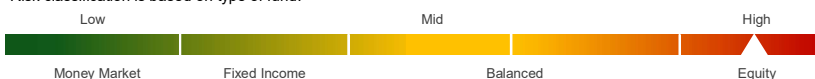


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

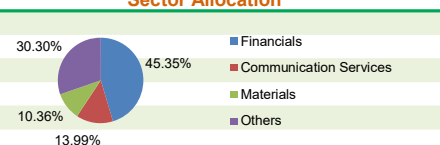
### Portfolio

Equity	: 99.40%
Money Market	: 0.60%

### Top 5 Holdings

1	Bank Rakyat Indonesia
2	Bank Central Asia
3	Telekomunikasi Indonesia
4	Bank Mandiri
5	Astra International

### Sector Allocation<sup>(3)</sup>



### Fund Performance

Performance in IDR per (30/12/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>
MSDEP	0.17%	3.76%	10.16%	0.59%	0.59%	-1.77%	n/a
BM <sup>(2)</sup>	0.05%	4.11%	10.25%	-0.37%	-0.37%	-0.86%	n/a

Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MSDEP	-8.65%	0.46%	-7.62%	n/a	n/a	n/a	n/a
BM <sup>(2)</sup>	-7.85%	3.23%	-8.95%	n/a	n/a	n/a	n/a

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is LQ45 Index.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

JCI increased by 0.7%MoM with around Rp 1.4tn net foreign buy in all market. Relaxation of mobility and solid 3Q21 earnings results were boosters to the index. However, the index fell after the discovery of omicron and government's move to extend overseas travel quarantines. The best performing sector was IDXEnergy (+8.9%) on elevated coal price during this winter season. Indonesia November trade surplus recorded at USD3.5bn vs USD5.7bn in October. A lower MoM surplus was attributed to higher import that jumped 52.6%YoY. 11M21 budget realization showed a higher revenue and lower deficit. Total revenue accelerated by +19.4%YoY, reflecting robust economic rebound, with income tax +15.1% and VAT +19.8%. Bank of Indonesia maintained the policy rate unchanged at 3.5% for the 10th consecutive month. The global market experienced a year-end rally despite rising covid cases. The consumer spending was resilient during the holiday season and investors' mood was lifted as omicron variant was not as severe as concerned before. The Bank of England raised policy rate from 0.1% to 0.25%. People's Bank of China announced reserve requirement ratio cut to boost growth amid the pandemic. We are positive on equities for 2022 as valuation compared to peer equity markets remains attractive while the fundamental reform story remains intact. Indonesia's COVID-19 conditions remained stable despite the global Omicron outbreak. Improving conditions would be a booster for the equity market. However, we must remain cautious and make sure that the condition does not worsen again. We think that strict border control may help prevent large scale mobility restrictions and, hence, avoid economic downturn. Inflation and tightening policies are risks for 2022.

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