

## MANULIFE PENDAPATAN TETAP NEGARA

DEC 2021

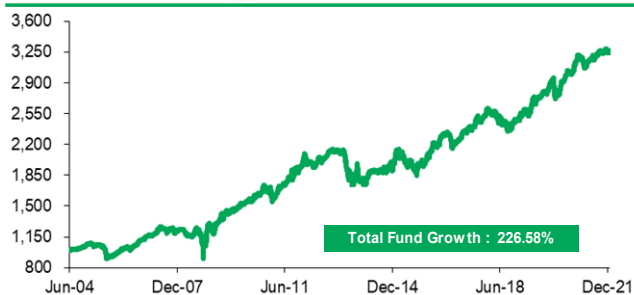
### Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

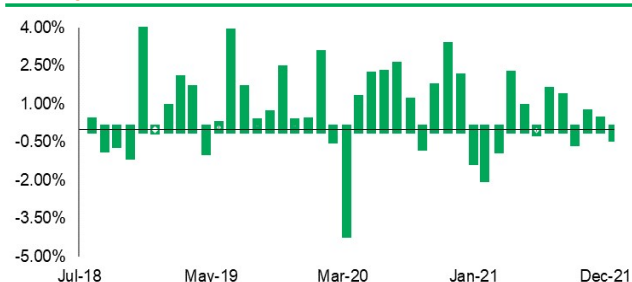
### Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 888.55 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(3)</sup>	: IDR 3,265.76
Bloomberg Code	: MANLINE IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Government Bond	: 95.97%
Corporate Bond	: 0.00%
Money Market	: 4.03%

### Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0080
2	Obligasi Negara Republik Indonesia Seri FR0087
3	Obligasi Negara Republik Indonesia Seri FR0083
4	Obligasi Negara Republik Indonesia Seri FR0091
5	Obligasi Negara Republik Indonesia Seri FR0090

### Fund Performance

Performance in IDR per (30/12/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MPTN	-0.30%	0.63%	2.89%	1.75%	1.75%	9.57%	8.13%	6.99%
BM <sup>(2)</sup>	0.01%	1.44%	4.55%	5.43%	5.43%	11.36%	9.71%	7.12%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MPTN	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%
BM <sup>(2)</sup>	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Benchmark is BINDO Index starting 01-May-16.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia bond market closing the month of December relatively flat, 10Y Indonesia government bond yield rose from 6.09% to 6.35%. The spike in yield mostly driven by global factors as Fed surprisingly announced to speed up the taper and the interest rate hike schedule at the back of surging inflation and consistent improvement in the labor market. The yield climbed also triggered by growing concern over Omicron variant which could jeopardize the global economic recovery. Domestically, some positive catalysts helped to ease the market correction. First, the cancellation of remaining bond auction scheduled in 2021 and no prefunding 2022 bond auction. Then, the announcement by Finance Ministry that tax revenue exceed target for the first time in 12 years, 0.2 percent higher than the full-year target set at the State Budget (APBN) 2021. Yields on medium tenor bonds rose more than short tenors.

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