

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

DEC 2021

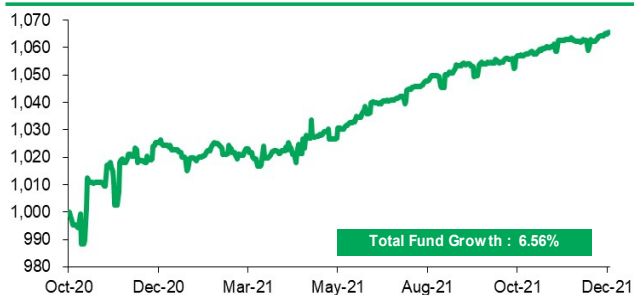
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

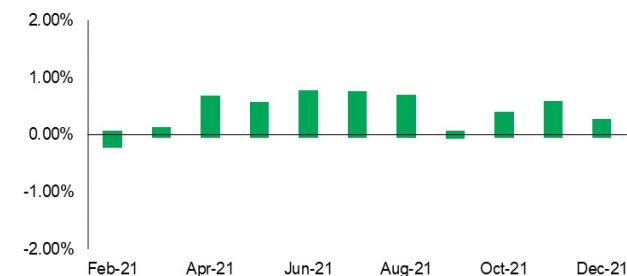
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 2.39 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ⁽³⁾	: IDR 1,065.58
Bloomberg Code	: MLDSSII J

Performance Since Inception

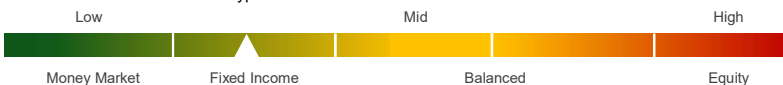


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 48.55%
Corporate Bond	: 35.62%
Money Market	: 15.83%

Top 5 Holdings

- 1 SBSN Seri PBS021
- 2 SBSN Seri PBS017
- 3 SBSN Seri PBS026
- 4 SR013
- 5 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap IV Tahun 2021 Seri B

Fund Performance

Performance in IDR per (30/12/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDSSI (IDR)	0.21%	1.08%	2.42%	4.18%	4.18%	n/a	n/a
BM ²⁾	0.29%	0.93%	1.96%	4.19%	4.19%	n/a	n/a
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDSSI (IDR)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market closing the month of December relatively flat, 10Y Indonesia government bond yield rose from 6.09% to 6.35%. The spike in yield mostly driven by global factors as Fed surprisingly announced to speed up the taper and the interest rate hike schedule at the back of surging inflation and consistent improvement in the labor market. The yield climbed also triggered by growing concern over Omicron variant which could jeopardize the global economic recovery. Domestically, some positive catalysts helped to ease the market correction. First, the cancellation of remaining bond auction scheduled in 2021 and no prefunding 2022 bond auction. Then, the announcement by Finance Ministry that tax revenue exceed target for the first time in 12 years, 0.2 percent higher than the full-year target set at the State Budget (APBN) 2021. Yields on medium tenor bonds rose more than short tenors.

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