

MANULIFE DANA EKUITAS SMALL MID CAPITAL

DEC 2021

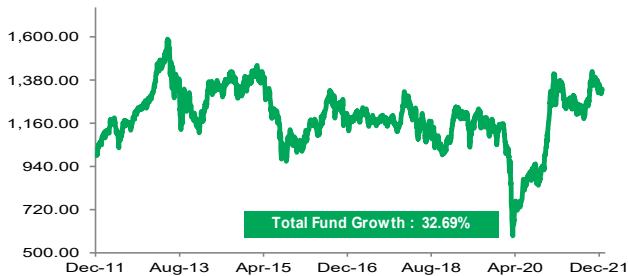
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

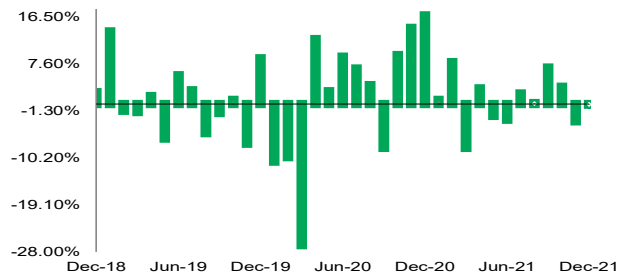
Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 381.008 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,326.88
Bloomberg Code	: MANDESM IJ

Performance Since Inception

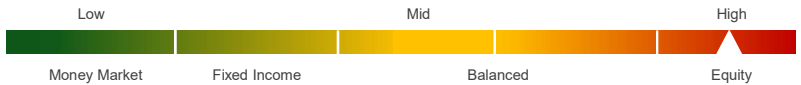


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

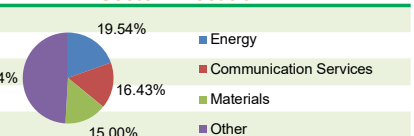
Portfolio

Equity	: 96.90%
Money Market	: 3.10%

Top 5 Holdings

1	Adaro Energy Tbk PT
2	Indocement Tunggal Prakarsa
3	XL Axiata
4	Indosat
5	Indah Kiat Pulp & Paper

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/12/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDESMC	-0.12%	-0.20%	9.03%	6.14%	6.14%	7.19%	2.48%
BM ²⁾	-0.75%	1.01%	14.40%	5.52%	5.52%	6.36%	1.48%
							0.75%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDESMC	8.75%	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%
BM ²⁾	6.00%	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%
							-8.33%
							-10.80%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

After posting a strong performance throughout 2021, the Indonesian medium and small capitalization stock market was hit by profit taking again in December. Indonesia macro indicators continued showing recovery. New daily Covid-19 cases and hospital bed occupancy rates stayed low as mobility restrictions (with more leniencies in areas with improved Covid-19 situations) and vaccination progress continue. Foreign investors recorded a net inflow of USD100.5m, while Rupiah appreciated 0.48% MoM. Effective pandemic mitigation, high corporate earnings growth and IPO of big players in the new economy will provide supports for the equity market, while ineffective pandemic mitigation remains the main risk to the market. Successful execution of reforms is also a crucial factor to improve investor confidence, financial markets and the economy going forward. Portfolio allocation in energy and industrials contributed positive attribution, meanwhile allocation in communication services and IT contributed negative attribution to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.