

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

DEC 2021

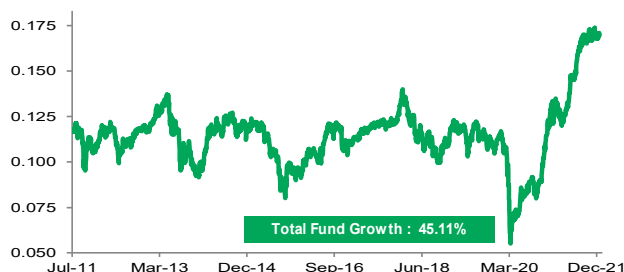
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

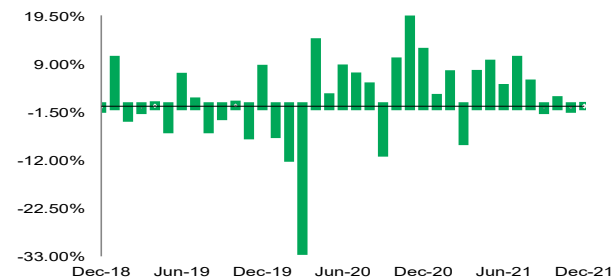
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 70,246,356.32
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: USD 0.1695
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception

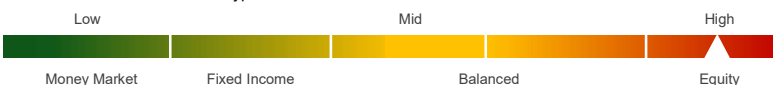


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

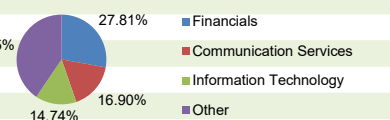
Portfolio

Indonesian Equity	: 83.44%
India Equity	: 5.68%
Money Market	: 10.88%

Top 5 Holdings

1	Telkom Indonesia
2	Merdeka Copper Gold
3	Bank Jago
4	Bank Central Asia
5	Digital Mediatama Maxima

Sector Allocation ⁽³⁾



Fund Performance

Performance in USD per (30/12/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEII (in USD)	0.04%	0.81%	15.77%	42.11%	42.11%	15.35%	9.03%
BM ⁽²⁾	1.38%	3.91%	11.83%	10.32%	10.32%	4.57%	5.10%
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDEII (in USD)	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%
BM ⁽²⁾	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia and India equity market recorded a gain in December. Indonesia macro indicators continued showing recovery. New daily Covid-19 cases and hospital bed occupancy rates stayed low as mobility restrictions (with more leniencies in areas with improved Covid-19 situations) and vaccination progress continue. Foreign investors recorded a net inflow of USD100.5m, while Rupiah appreciated 0.48% MoM. Effective pandemic mitigation, high corporate earnings growth and IPO of big players in the new economy will provide supports for the equity market, while ineffective pandemic mitigation remains the main risk to the market. Successful execution of reforms is also a crucial factor to improve investor confidence, financial markets and the economy going forward. Portfolio allocation in energy and industrials contributed positive attribution, meanwhile allocation in communication services and IT contributed negative attribution to performance.

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Manulife Indonesia

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