

MANULIFE-SCHRODER DANA EKUITAS PREMIER

APR 2021

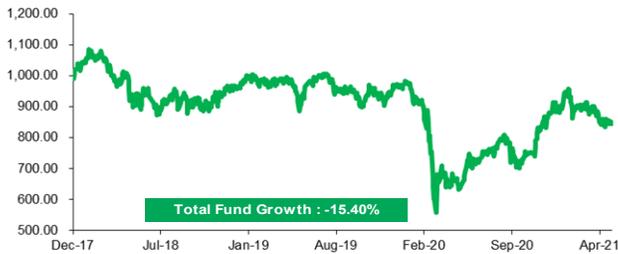
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

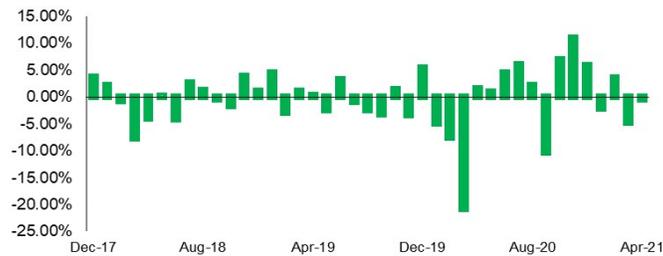
Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 121.39 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 845.96
Bloomberg Code	: MANSDEP IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

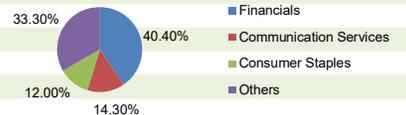
Portfolio

Equity	: 97.96%
Money Market	: 2.04%

Top 5 Holdings

1	Bank Rakyat Indonesia	
2	Bank Central Asia	33.30%
3	Telekomunikasi Indonesia	
4	Bank Mandiri	
5	Astra International	12.00%

Sector Allocation³⁾



Fund Performance

	Performance in IDR per (30/04/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MSDEP	-0.39%	-1.77%	12.97%	-3.87%	24.11%	-3.26%	n/a	-4.85%
BM ²⁾	-1.00%	-2.00%	13.06%	-4.40%	25.24%	-2.30%	n/a	-4.29%

	Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014	2013
MSDEP	-8.65%	0.46%	-7.62%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-7.85%	3.23%	-8.95%	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

JCI index remained volatile in April with a return of 0.2% MoM. Foreign investors posted outflow of USD244mn in April. The market showed some recovery at the start of the month following President Biden's announcement on his USD2.25tn infrastructure stimulus while the US Treasury yield also retreated down from its highs. However, market turned volatile again due to concerns of new waves of COVID-19 infections in multiple locations around the world with India being the new hotspot. BKPM announced 1Q21 direct investment growth of 4.3% YoY driven by strong FDI growth of 12.5% YoY. April inflation was booked at 1.42% YoY where on a monthly basis inflation was booked at 0.13% MoM driven by food inflation as well as restaurants and household equipment as traffic at shopping malls seemed to increase during the month. March trade balance remained positive at USD1.6bn driven by strong commodities exports namely CPO as well as iron and steel while imports showed some pick up due to higher oil price. Budget deficit reached 0.82% of GDP as of March. Forex reserve fell to USD137.1bn in March while Bank Indonesia maintained its policy rate at 3.50% in April. Global equity market mostly posted positive return in April. The US market reported another strong return despite market's concern on valuation bubble. Strong corporate earnings in the tech sector was among the driver for the market along with stimulus from President Biden. The European markets also performed well on the back of vaccine roll-out. The Asian markets mostly posted positive return on the back of easing US Treasury yield and vaccination progress though concerns loom due to India's COVID-19 crisis. We need to monitor the global and domestic COVID-19 infection for any short term risk of rising infections. The US' fiscal and monetary policies are something to be monitored as well in the next few months. We expect Indonesia's GDP growth to start showing recovery in 2Q21 while pipeline deals in new economic sector in the next few months may give positive sentiments to the equity market.

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Manulife Indonesia

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