

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

APR 2021

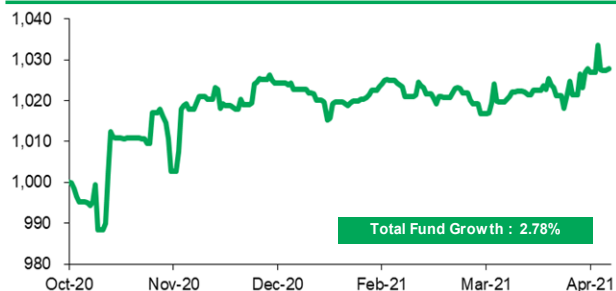
Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

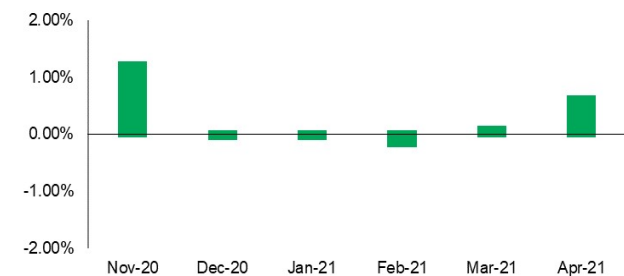
Fund Information

Inception Date	: 5 Oct 20
Fund Size	: Rp 1.33 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Net Asset Value/Unit ⁽³⁾	: IDR 1,027.78
Bloomberg Code	: MLDSSII J

Performance Since Inception

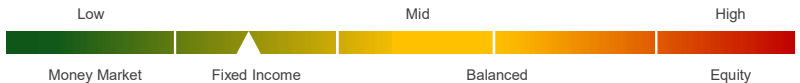


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 54.93%
Corporate Bond	: 25.80%
Money Market	: 19.27%

Top 5 Holdings

- 1 SR013
- 2 SBSN Seri PBS026
- 3 SBSN Seri PBS027
- 4 SBSN Seri PBS017
- 5 SBSN Seri PBS021

Fund Performance

Performance in IDR per (30/04/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDSSI (IDR)	0.62%	0.52%	n/a	0.48%	n/a	n/a	2.78%
BM ⁽²⁾	0.36%	1.10%	n/a	1.45%	n/a	n/a	2.45%

Yearly Performance							
	2020	2019	2018	2017	2016	2015	2013
MDSSI (IDR)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market improved with modest support from foreign inflows in April. The 10Y US Treasury yields went significantly lower and stabilized from 1.70% to 1.54% as a result from continuous Fed communication that monetary policy remain accommodative. As the US Treasury yields stabilized, moderate sum of inflows came in hence boosted the Indonesian bond market where the 10-year bond yield went down substantially from 6.67% to 6.41%. Foreign investors booked net buy of IDR13.20 trillion in April. Indonesia macroeconomic condition improved in April, where GDP for first quarter 2021 showed narrower contraction of 0.7% YoY, from -2.2% YoY the previous quarter, supported by strong net exports as well as improvement in investment and consumption. Inflation remain low at 1.42% YoY, relatively low for Ramadhan month that tend to have spike in inflation. Trade activity is strong, where exports grew 30.5% YoY and imports grew 25.7% YoY.

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Manulife Indonesia

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