

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

APR 2021

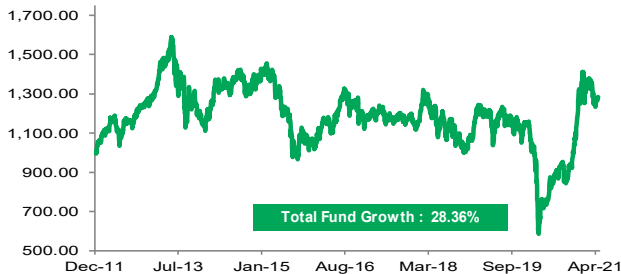
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

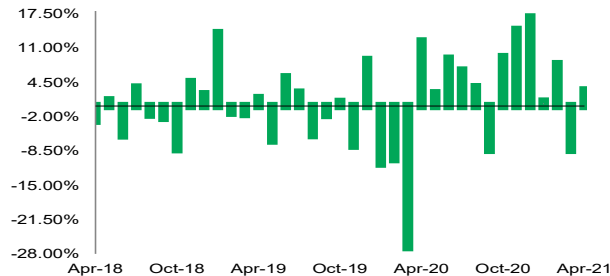
### Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 397.265 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,283.63
Bloomberg Code	: MANDESM IJ

### Performance Since Inception

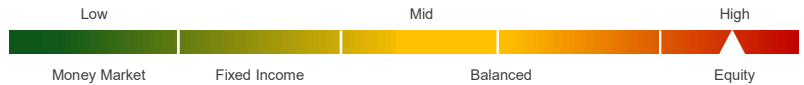


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

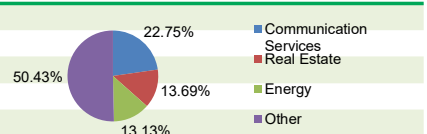
### Portfolio

Equity	: 98.81%
Money Market	: 1.19%

### Top 5 Holdings

1	Tower Bersama Infrastructure
2	Sarana Menara Nusantara
3	Adaro Energy
4	Mitra Keluarga Karyasehat
5	Pabrik Kertas Tjiwi Kimia

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (30/04/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC	2.94%	1.85%	37.19%	2.68%	69.42%	3.58%	2.07%	2.70%
BM <sup>2)</sup>	1.89%	1.00%	31.01%	-0.16%	63.02%	1.99%	0.61%	0.21%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDESMC	8.75%	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%
BM <sup>2)</sup>	6.00%	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market was volatile in April due to concern of rising COVID-19 cases in Asia that affect risk appetite towards Asia equity markets. On the positive note, US Treasury yield has shown stabilization at 1.5 - 1.6% that provide relief for the markets. US Treasury stabilized following various commentary from The Fed that emphasized monetary policy will remain accommodative. On the domestic front, recovery continues apace with Q1-2021 GDP at -0.7% YoY, improved from -2.2% in Q4-2020. Several economic data such as property, car, cement sales, and manufacturing activity shows improvement in March - April period as the government introduced tax incentive for property and automotive sectors. These recovery strengthen the case for stronger recovery in Q2-2021. Foreign investor posted net sell of IDR3.5 trillion in the equity market, while Rupiah appreciated 0.5% in April to IDR14,445 per USD. Portfolio allocation in communication and IT contributed positive attribution, meanwhile allocation in consumer discretionary and consumer staples contributed negative attribution to performance.

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