

MANULIFE DANA EKUITAS SMALL MID CAPITAL

AUG 2021

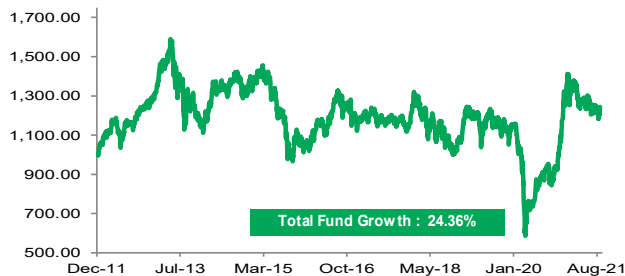
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

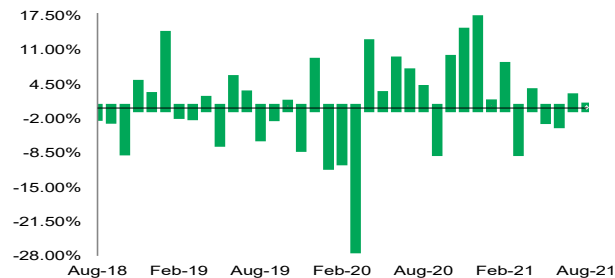
Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 364.704 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,243.57
Bloomberg Code	: MANDESM IJ

Performance Since Inception

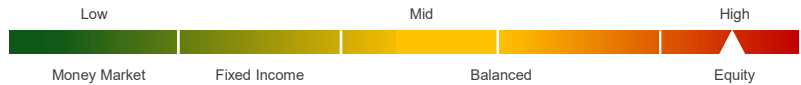


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

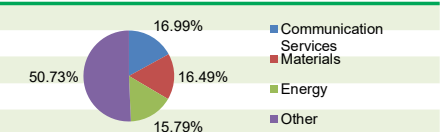
Portfolio

Equity	: 98.06%
Money Market	: 1.94%

Top 5 Holdings

1	Adaro Energy
2	Indocement Tunggal Prakarsa
3	Indah Kiat Pulp & Paper
4	Indosat Tbk PT
5	XL Axiata Tbk PT

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (31/08/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDESMC	0.19%	-0.89%	-8.57%	-0.52%	33.06%	3.47%	-0.35%
BM ²⁾	2.64%	0.68%	-9.50%	-3.50%	27.16%	2.18%	-1.77%
							Since Inception ¹⁾
Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDESMC	8.75%	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%
BM ²⁾	6.00%	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%
							2013
							-8.33%
							-10.80%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market posted positive performance in August supported by optimism of economic reopening as COVID-19 cases improve in Indonesia. PPKM in Jakarta was lowered to level 3 in August as cases improve. The government targets lower fiscal deficit in 2022 to 4.85% of GDP, compared to 5.7% in 2021, indicating fiscal discipline stance that viewed favorably by the market. The government and Bank Indonesia also announced the extension of burden sharing scheme to 2022. The scheme supports government's budget funding, reduces interest payment and bond issuance. Macroeconomic condition remain strong where foreign exchange reserves reached USD144.9 billion, a record high level. Trade activity is positive amid strong global trade, where year-to-date trade surplus amounted to USD14.4 billion in July 2021. Portfolio allocation in health care and industrials contributed positive attribution, meanwhile allocation in consumer discretionary and financials contributed negative attribution to performance.

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