

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

AUG 2021

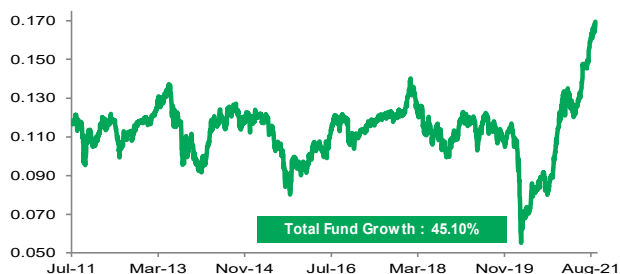
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

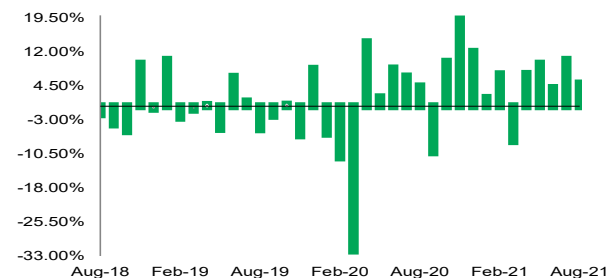
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 67,261,429.72
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1695
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

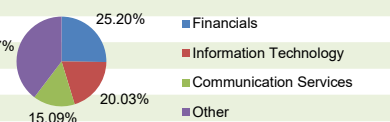
Portfolio

Indonesian Equity	: 83.18%
India Equity	: 7.95%
Money Market	: 8.87%

Top 5 Holdings

1	M Cash Integrasi
2	Digital Mediatama Maxima
3	Tower Bersama Infrastructure
4	Merdeka Copper Gold Tbk PT
5	Bank Jago

Sector Allocation ³⁾



Fund Performance

Performance in USD per (31/08/21)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in USD)	5.01%	20.39%	30.28%	42.10%	87.02%	14.86%	7.61%
BM ²⁾	4.10%	4.56%	2.34%	4.61%	25.07%	3.95%	0.71%

Yearly Performance							
	2020	2019	2018	2017	2016	2015	2014
MDEII (in USD)	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%
BM ²⁾	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market posted positive performance in August supported by optimism of economic reopening as COVID-19 cases improve in Indonesia. PPKM in Jakarta was lowered to level 3 in August as cases improve. The government targets lower fiscal deficit in 2022 to 4.85% of GDP, compared to 5.7% in 2021, indicating fiscal discipline stance that views favorably by the market. The government and Bank Indonesia also announced the extension of burden sharing scheme to 2022. The policy support government's budget funding, reduces interest payment and bond issuance. Macroeconomic condition remain strong where foreign exchange reserves reached USD144.9 billion, a record high level. Trade activity is positive amid strong global trade, where year-to-date trade surplus amounted to USD14.4 billion in July 2021. Market sentiment in India also positive in August as the central bank emphasized accommodative policy to support recovery. Portfolio allocation in IT and consumer staples contributed positive attribution, meanwhile allocation in materials and financials contributed negative attribution to performance.

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