

MANULIFE PENDAPATAN TETAP NEGARA

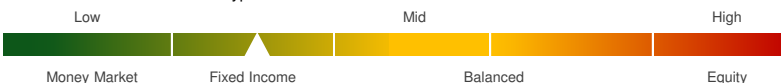
SEP 2020

Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 771.98 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,999.02
Bloomberg Code	: MANLINE IJ

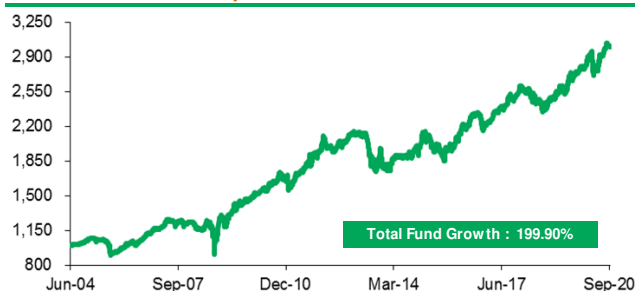
Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 89.78%
Corporate Bond	: 0.00%
Money Market	: 10.22%

Performance Since Inception



Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0079
- 2 Obligasi Negara Republik Indonesia Seri FR0085
- 3 SBSN Seri PBS015
- 4 SBSN Seri PBS005
- 5 Obligasi Negara Republik Indonesia Seri FR0083

Fund Performance

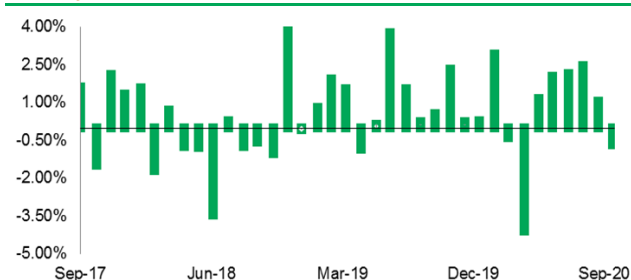
Performance in IDR per (30/09/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTN	-0.67%	2.89%	8.54%	6.74%	9.78%	6.23%	10.16%
BM ⁽²⁾	-0.06%	4.26%	10.92%	7.71%	10.74%	7.37%	11.84%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTN	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%
BM ⁽²⁾	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Monthly Performance Last 3 Years



Investment Manager Commentary

Indonesia bond market booked negative monthly reading for the first time since April, BINDO weakened by 0.06%. Limited inflows from offshore seemed to be affected by Jakarta large scale social restriction for the second time starting 14 September and the monetary board proposal. Meanwhile the increasing rate of Covid-19 cases puts pressure to the economic recovery which can further aggravate the budget deficit. Foreign investors booked a net sell of IDR8.79 trillion in September hence the foreign ownerships declined to 26.96%. Bank Indonesia held the 7-day reverse repo rate unchanged at 4.0% in September. In September the economy posted the third consecutive deflation, making annual inflation of 1.42% YoY. Portfolio allocation in short tenor bonds result in positive attribution for the portfolio.

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