

MANULIFE DANA EKUITAS SMALL MID CAPITAL

SEP 2020

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 263.339 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 856.57
Bloomberg Code	: MANDESM IJ

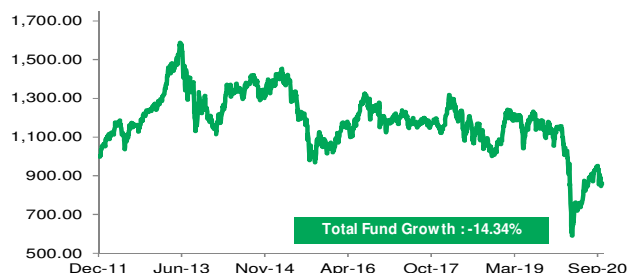
Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 99.12%
Money Market	: 0.88%

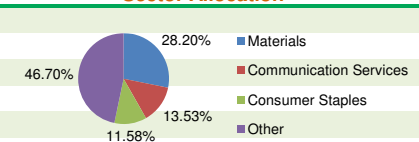
Performance Since Inception



Top 5 Holdings

- 1 Indah Kiat Pulp & Paper
- 2 Mayora Indah
- 3 Vale Indonesia
- 4 Indocement Tunggul Prakarsa
- 5 Adaro Energy

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/09/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC	-8.35%	1.31%	26.91%	-25.48%	-24.51%	-9.45%	-2.66%	-1.75%
BM ²⁾	-8.47%	0.74%	28.47%	-26.37%	-24.66%	-10.12%	-3.29%	-3.83%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%
BM ²⁾	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Global stock markets, including Indonesia were mostly down in September triggered by concerns over global economy recovery prospect and persistent pandemic. Jakarta large scale social restriction for the second time starting 14 September also weighed the sentiment of Indonesia financial market, IDX SMC Liquid weakened by 8.47%. There was a large foreign outflow from the stock market valued at IDR15.61 trillion. Indonesia macro economy continued to show a mixed picture. In September the economy posted the third consecutive deflation, making annual inflation of 1.42% YoY. Foreign reserve declined to USD135.15 billion in September from record breaking USD137.04 billion in August. Rupiah weakened by 2.18% against USD. Portfolio allocation in financials and industrials posted positive attribution, while allocation in consumer staples and health care posted negative attribution.

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Manulife Indonesia

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