

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

SEP 2020

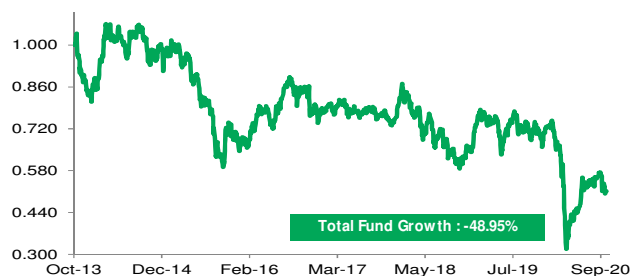
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

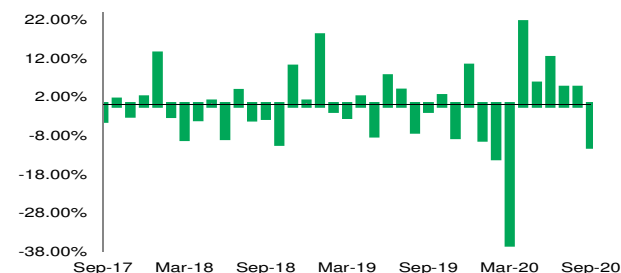
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 113,692.06
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.5105
Bloomberg Code	: MANSAMU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

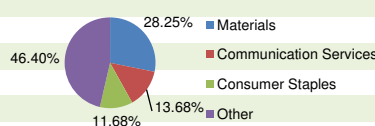
Portfolio

Equity	: 98.34%
Money Market	: 1.66%

Top 5 Holdings

- 1 Indah Kiat Pulp & Paper
- 2 Mayora Indah
- 3 Vale Indonesia
- 4 Indocement Tunggal Prakarsa
- 5 Adaro Energy

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/09/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDESMC (in USD)	-10.55%	-2.79%	38.99%	-29.81%	-27.67%	-12.17%	-3.21%
BM ²⁾	-10.03%	-2.05%	40.48%	-31.05%	-28.13%	-13.03%	-3.62%
	-10.45%						
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC (in USD)	11.58%	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a
BM ²⁾	12.31%	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Global stock markets, including Indonesia were mostly down in September triggered by concerns over global economy recovery prospect and persistent pandemic. Jakarta large scale social restriction for the second time starting 14 September also weighed the sentiment of Indonesia financial market, IDX SMC Liquid in USD weakened by 10.03%. There was a large foreign outflow from the stock market valued at IDR15.61 trillion. Indonesia macro economy continued to show a mixed picture. In September the economy posted the third consecutive deflation, making annual inflation of 1.42% YoY. Foreign reserve declined to USD135.15 billion in September from record breaking USD137.04 billion in August. Rupiah weakened by 2.18% against USD. Portfolio allocation in financials and industrials posted positive attribution, while allocation in consumer staples and energy posted negative attribution.

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