

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

SEP 2020

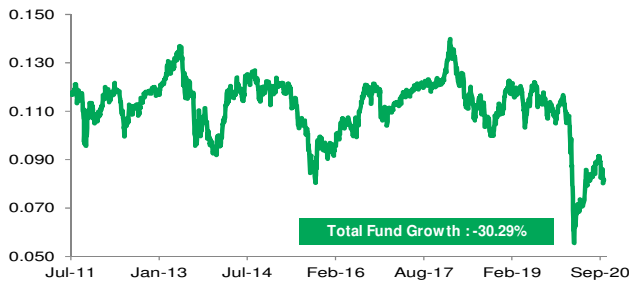
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

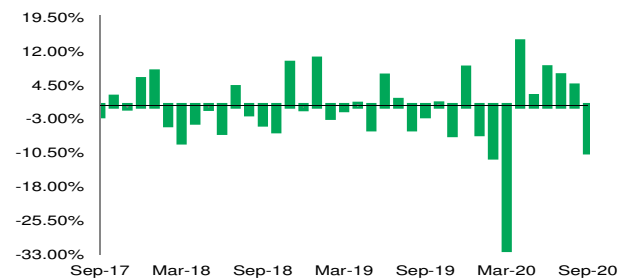
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 26,705,097.87
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.0814
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception

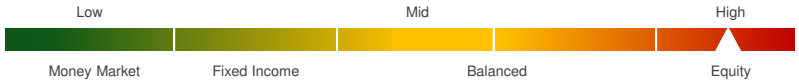


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

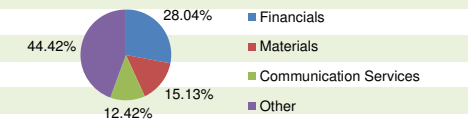
Portfolio

Indonesian Equity	: 84.32%
India Equity	: 13.10%
Money Market	: 2.58%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Panin Financial
- 3 Tower Bersama Infrastructure
- 4 Merdeka Copper Gold
- 5 Erajaya Swasembada

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/09/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEI (in USD)	-10.15%	-0.13%	25.90%	-28.44%	-27.20%	-11.89%	-0.29%	-3.82%
BM ²⁾	-7.52%	-1.19%	19.96%	-25.05%	-21.79%	-7.55%	3.13%	-2.46%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDEI (in USD)	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%	-19.67%
BM ²⁾	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%	-19.50%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Global stock markets, including Indonesia were mostly down in September triggered by concerns over global economy recovery prospect and persistent pandemic. Jakarta large scale social restriction for the second time starting 14 September also weighed the sentiment of Indonesia financial market, JCI in USD weakened by 8.61%. There was a large foreign outflow from the stock market valued at IDR15.61 trillion. Indonesia macro economy continued to show a mixed picture. In September the economy posted the third consecutive deflation, making annual inflation of 1.42% YoY. Foreign reserve declined to USD135.15 billion in September from record breaking USD137.04 billion in August. Rupiah weakened by 2.18% against USD. Nifty in USD weakened by 1.50%. Portfolio allocation in industrials and IT posted positive attribution, while allocation in real estate and materials posted negative attribution.

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Manulife Indonesia

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