

MANULIFE DANA PASAR UANG SYARIAH

OCT 2020

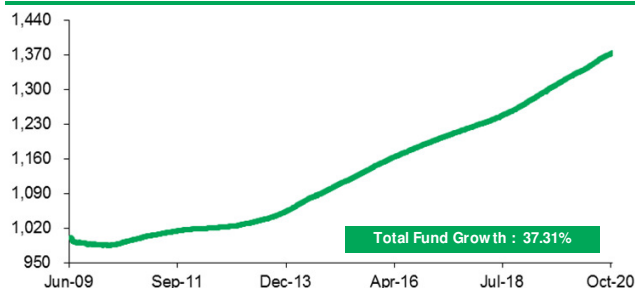
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

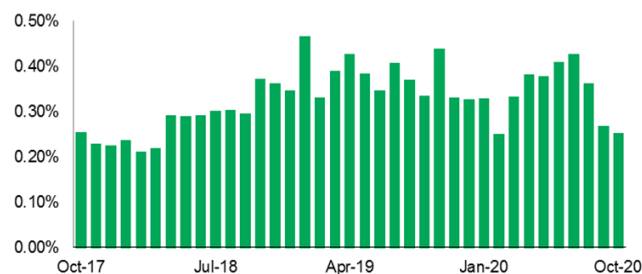
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 10.00 bn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,373.12
Bloomberg Code	: MLLDPUS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Cash & Deposit	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 CIMB NIAGA SYARIAH
- 2 BCA SYARIAH
- 3 DANAMON SYARIAH
- 4 PANIN DUBAI SYARIAH
- 5 BTN SYARIAH

Fund Performance

Performance in IDR per (27/10/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDPUS	0.25%	0.86%	2.07%	3.36%	4.03%	3.96%	3.72%
BM ⁽²⁾	0.22%	0.72%	1.51%	2.63%	3.23%	3.39%	3.30%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDPUS	4.55%	3.48%	2.91%	3.57%	4.39%	4.70%	2.79%
BM ⁽²⁾	3.46%	3.47%	2.92%	3.40%	3.64%	3.23%	3.12%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia macro economy showed improvements in October. Investment realization came in strong, up by +1.6% YoY in 3Q20 from -4.3% in 2Q20. Foreign Direct Investment was robust, increased by +5.3% YoY in 3Q20, the first positive growth since 3Q19. Trade surplus continued in September, to USD2.4b, as exports decline narrowed to -0.5% YoY, from -8.4% YoY in the previous month. Main drivers were higher commodity prices and improved demand from China. Inflation switched to positive, at +0.07% MoM, from months of deflation previously. Main driver was higher food prices. On an annual basis, inflation came in at +1.44% YoY. Core inflation remains subdued at +1.74% YoY due to weak demand and lower gold prices. Foreign reserve was down USD1.5b to USD133.7b mostly due to payment of external debt. The reserve is sufficient to finance 9.3 months of imports and payment of government debt. Bank Indonesia's 7 Day Reverse Repo remains 4% in October. Portfolio performance was higher than the benchmark due to the higher special profit sharing given by the time deposit placement banks.

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Manulife Indonesia

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