

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

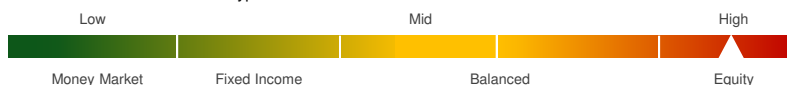
OCT 2020

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 288.036 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 935.68
Bloomberg Code	: MANDESM IJ

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 98.94%
Money Market	: 1.06%

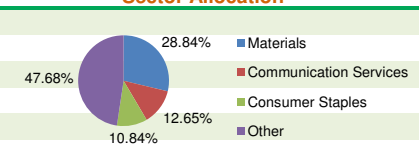
### Performance Since Inception



### Top 5 Holdings

- 1 Indah Kiat Pulp & Paper
- 2 Indocement Tunggul Prakarsa
- 3 Vale Indonesia
- 4 Mayora Indah
- 5 Merdeka Copper Gold

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (27/10/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC	9.24%	3.69%	23.50%	-18.60%	-18.18%	-7.30%	-2.55%	-0.75%
BM <sup>2)</sup>	9.72%	3.61%	24.44%	-19.21%	-18.87%	-7.94%	-3.00%	-2.78%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%
BM <sup>2)</sup>	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market rebounded in October following the approval of Job Creation Omnibus Law bill in the Parliament. The market sees the bill as potential catalyst that could improve Indonesia's industrial competitiveness and support economic growth. Indonesia GDP fell -3.49% YoY in 3Q-2020, improved from -5.32% in Q2-2020. The market responded positive on this data that indicate the economy is in recovery mode. Meanwhile, global markets sentiments were mixed in October due to uncertainty of US election and rising Covid-19 cases in Europe and US. Local investors were the driver for Indonesia equity in October as foreign investors posted net outflow IDR3.7 trillion. Rupiah appreciated 1.71% in October to 14,625 per USD. Portfolio allocation in materials and consumer staples posted positive attribution, while allocation in industrials and financials posted negative attribution.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).

