

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

OCT 2020

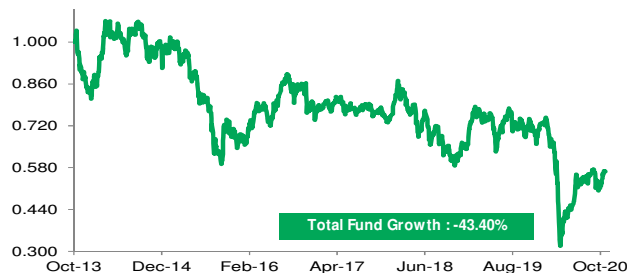
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

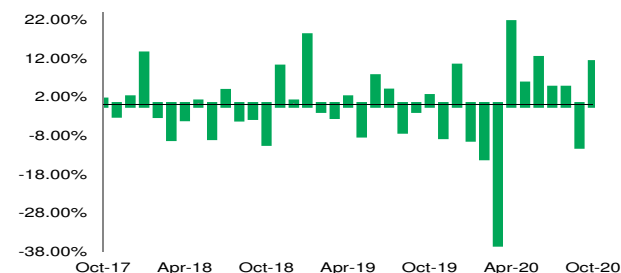
Fund Information

| | |
|------------------------------------|---------------------------|
| Inception Date | : 16 Oct 13 |
| Fund Size | : USD 125,775.71 |
| Fund Currency | : USD |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Net Asset Value/Unit ⁴⁾ | : USD 0.5660 |
| Bloomberg Code | : MANSAMU IJ |

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

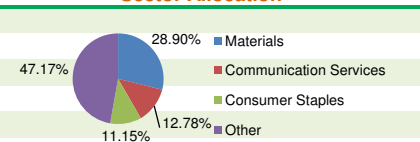
Portfolio

| | |
|--------------|----------|
| Equity | : 98.50% |
| Money Market | : 1.50% |

Top 5 Holdings

- 1 Indah Kiat Pulp & Paper
- 2 Indocement Tunggal Prakarsa
- 3 Vale Indonesia
- 4 Mayora Indah
- 5 Merdeka Copper Gold

Sector Allocation ³⁾



Fund Performance

| | Performance in USD per (27/10/20) | | | | | | |
|------------------|-----------------------------------|-------|--------|---------|---------|--------------------|--------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ |
| MDESMC (in USD) | 10.87% | 3.40% | 27.14% | -22.19% | -21.42% | -9.50% | -4.12% |
| BM ²⁾ | 11.15% | 3.97% | 27.82% | -23.36% | -22.10% | -10.34% | -4.36% |

| | Yearly Performance | | | | | | |
|------------------|--------------------|---------|--------|--------|---------|--------|------|
| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| MDESMC (in USD) | 11.58% | -13.86% | -1.97% | 11.93% | -29.79% | 17.11% | n/a |
| BM ²⁾ | 12.31% | -15.71% | -1.67% | 13.05% | -30.16% | 12.69% | n/a |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market rebounded in October following the approval of Job Creation Omnibus Law bill in the Parliament. The market sees the bill as potential catalyst that could improve Indonesia's industrial competitiveness and support economic growth. Indonesia GDP fell -3.49% YoY in 3Q-2020, improved from -5.32% in Q2-2020. The market responded positive on this data that indicate the economy is in recovery mode. Meanwhile, global markets sentiments were mixed in October due to uncertainty of US election and rising Covid-19 cases in Europe and US. Local investors were the driver for Indonesia equity in October as foreign investors posted net outflow IDR3.7 trillion. Rupiah appreciated 1.71% in October to 14,625 per USD. Portfolio allocation in materials and consumer staples posted positive attribution, while allocation in industrials and financials posted negative attribution.

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