

MANULIFE DANA EKUITAS INDONESIA CHINA - USD

OCT 2020

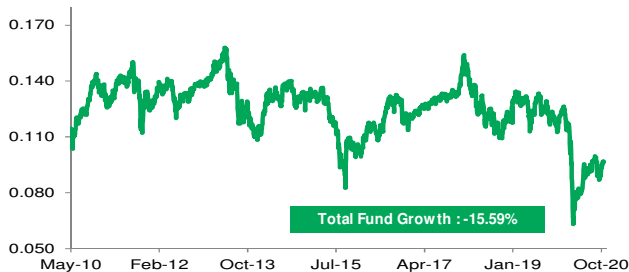
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

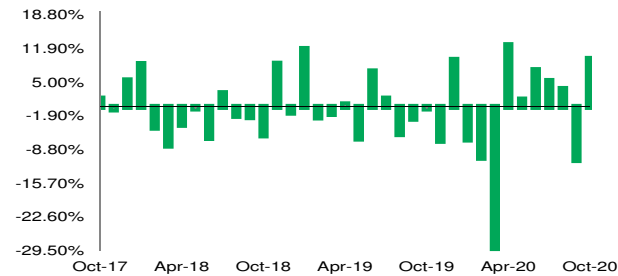
Fund Information

Inception Date	:	12 May 10
Fund Size	:	USD 16,812,047.50
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Net Asset Value/Unit ⁴⁾	:	USD 0.0963
Bloomberg Code	:	MLLDECU IJ

Performance Since Inception

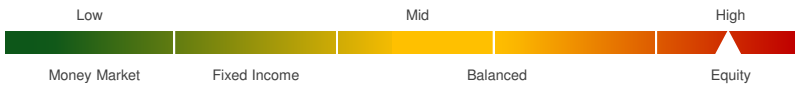


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

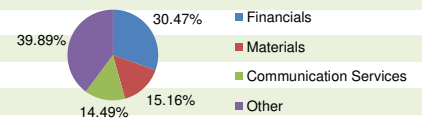
Portfolio

Indonesian Equity	:	85.44%
China Equity	:	12.93%
Money Market	:	1.63%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Tower Bersama Infrastructure
- 3 Panin Financial
- 4 Merdeka Copper Gold
- 5 Transcoal Pacific

Sector Allocation³⁾



Fund Performance

	Performance in USD per (27/10/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEIC (in USD)	9.87%	1.54%	16.75%	-21.90%	-20.35%	-10.05%	-1.61%	-1.61%
BM ²⁾	6.73%	-0.21%	9.87%	-21.00%	-18.45%	-6.88%	1.63%	1.01%

	Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013	2012
MDEIC (in USD)	3.43%	-14.00%	15.40%	13.84%	-20.74%	19.58%	-19.53%	6.51%
BM ²⁾	7.47%	-9.77%	21.71%	15.29%	-19.83%	18.47%	-18.69%	8.35%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia and China equity market posted positive performance in October. Indonesia equity rebounded following the approval of Job Creation Omnibus Law bill in the Parliament. The market sees the bill as potential catalyst that could improve Indonesia's industrial competitiveness and support economic growth. Indonesia GDP fell -3.49% YoY in 3Q-2020, improved from -5.32% in Q2-2020. The market responded positive on this data that indicate the economy is in recovery mode. Meanwhile, global markets sentiments were mixed in October due to uncertainty of US election and rising Covid-19 cases in Europe and US. JCI in USD closed higher 6.67% and China equity index in USD rose 4.97% in IDR. Local investors were the driver for Indonesia equity in October as foreign investors posted net outflow IDR3.7 trillion. Rupiah appreciated 1.71% in October to 14,625 per USD. Portfolio allocation in materials and consumer staples posted positive attribution, while allocation in energy and financials posted negative attribution.

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