

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

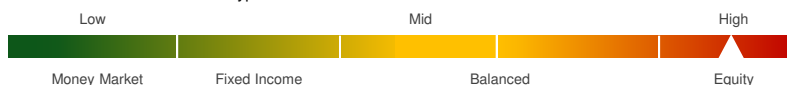
NOV 2020

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 327.721 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,070.48
Bloomberg Code	: MANDESM IJ

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 98.81%
Money Market	: 1.19%

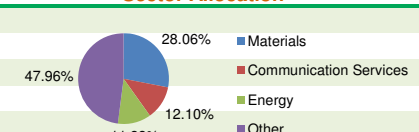
### Performance Since Inception



### Top 5 Holdings

- 1 Indocement Tunggul Prakarsa
- 2 Indah Kiat Pulp & Paper Corp
- 3 Vale Indonesia
- 4 Adaro Energy
- 5 Mayora Indah

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (30/11/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC	14.41%	14.54%	37.98%	-6.87%	1.22%	-2.03%	0.43%	0.76%
BM <sup>2)</sup>	14.31%	14.80%	37.14%	-7.65%	0.03%	-2.42%	-0.08%	-1.29%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%
BM <sup>2)</sup>	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Most of the global equity markets including Indonesia strengthened in November driven by optimism for vaccine development and positive responses on US election results, IDX Small Mid Cap strengthened by 14.3%. After months of foreign outflow, foreign investors are starting to reenter Indonesia equity market recording monthly net purchase of IDR3.5 trillion. Rupiah strengthened by 3.5%, outperforming other currencies in the region. Amid external and internal stability, Bank Indonesia lowered benchmark rate by 25 basis points to 3.75%. The current account in the third quarter posted a surplus of 0.4% from GDP which is the first surplus since 2011. Portfolio allocation in consumer staples and energy contributed positive attribution, meanwhile allocation in industrials and IT contributed negative attribution to performance.

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