

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

NOV 2020

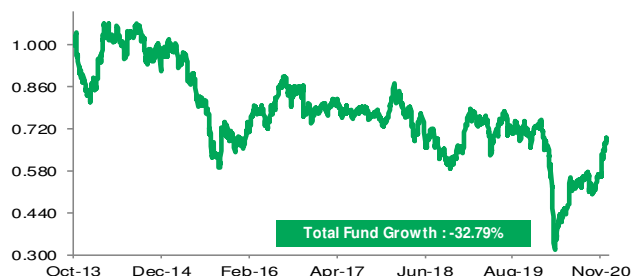
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

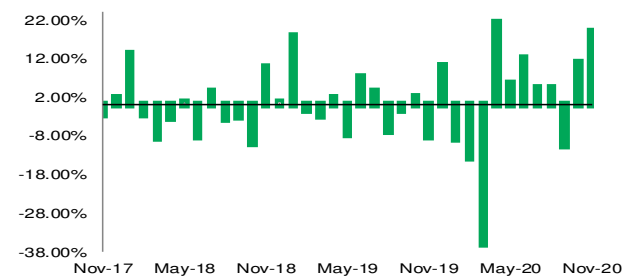
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 149,019.53
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.6721
Bloomberg Code	: MANSAMU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

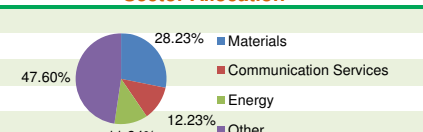
Portfolio

Equity	: 98.24%
Money Market	: 1.76%

Top 5 Holdings

- 1 Indocement Tunggul Prakarsa
- 2 Indah Kiat Pulp & Paper Corp
- 3 Vale Indonesia
- 4 Adaro Energy
- 5 Mayora Indah

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/11/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDESMC (in USD)	18.76%	17.77%	43.31%	-7.59%	1.62%	-3.31%	-0.17%
BM ²⁾	18.40%	18.40%	42.23%	-9.26%	-0.29%	-3.93%	-0.56%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC (in USD)	11.58%	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a
BM ²⁾	12.31%	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Most of the global equity markets including Indonesia strengthened in November driven by optimism for vaccine development and positive responses on US election results, IDX Small Mid Cap in USD strengthened by 18.4%. After months of foreign outflow, foreign investors are starting to reenter Indonesia equity market recording monthly net purchase of IDR3.5 trillion. Rupiah strengthened by 3.5%, outperforming other currencies in the region. Amid external and internal stability, Bank Indonesia lowered benchmark rate by 25 basis points to 3.75%. The current account in the third quarter posted a surplus of 0.4% from GDP which is the first surplus since 2011. Portfolio allocation in consumer staples and energy contributed positive attribution, meanwhile allocation in industrials and IT contributed negative attribution to performance.

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