

MANULIFE DANA BERIMBANG SYARIAH

NOV 2020

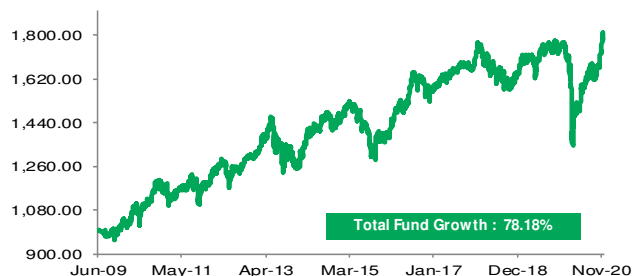
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

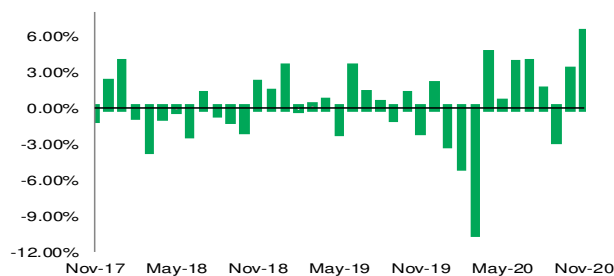
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 57.333 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,781.79
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 %
	: Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 42.06%
Government Bond	: 49.94%
Corporate Bond	: 0.00%
Money Market	: 8.00%

Top 5 Holdings

1	SBSN Republik Indonesia PBS022
2	SBSN Republik Indonesia PBS011
3	SBSN Republik Indonesia PBS012
4	Telekomunikasi Indonesia
5	SBSN Republik Indonesia PBS005

Fund Performance

Performance in IDR per (30/11/20)							
	1 mo	3 mo	6 mo	YTD	1 yr ¹⁾	3 yr ¹⁾	5 yr ¹⁾
MDBS	6.30%	6.69%	16.45%	1.02%	2.95%	2.46%	5.30%
BM ²⁾	5.82%	6.87%	12.78%	1.12%	3.28%	3.85%	7.44%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDBS	7.15%	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%
BM ²⁾	7.72%	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia financial market strengthened in November driven by optimism for vaccine development and positive responses on US election results. After months of foreign outflow, foreign investors are starting to reenter Indonesia equity market recording monthly net purchase of IDR3.5 trillion. Strong foreign inflow together with ample domestic liquidity are driving Indonesia bond market. Indonesia 10 years government bond yield drop to 6.2% in the end of November from 6.6% in the end of October. Rupiah strengthened by 3.5%, outperforming other currencies in the region. Amid external and internal stability, Bank Indonesia lowered benchmark rate by 25 basis points to 3.75%. The current account in the third quarter posted a surplus of 0.4% from GDP which is the first surplus since 2011. Portfolio allocation in equities and bond contributed positive attribution to portfolio performance.

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Manulife Indonesia

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