

MANULIFE-SCHRODER DANA EKUITAS PREMIER

MAY 2020

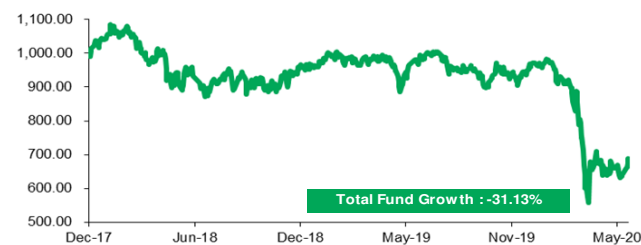
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

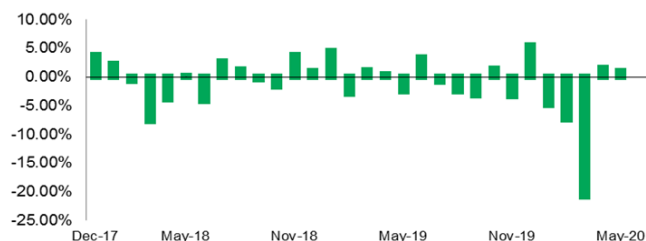
Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 92.54 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 688.70
Bloomberg Code	: MANSDEP IJ

Performance Since Inception

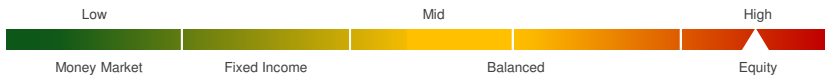


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

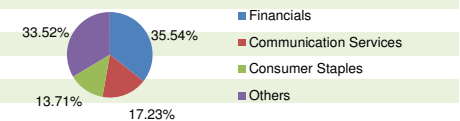
Portfolio

Equity	: 91.05%
Money Market	: 8.95%

Top 5 Holdings

1	Bank Central Asia
2	Telekomunikasi Indonesia
3	Bank Rakyat Indonesia
4	Astra International
5	Bank Mandiri

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (29/05/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MSDEP	1.04%	-18.79%	-24.62%	-28.50%	-28.55%	n/a	n/a
BM ²⁾	1.71%	-17.48%	-24.14%	-28.45%	-26.15%	n/a	n/a

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MSDEP	0.46%	-7.62%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	3.23%	-8.95%	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

1Q20 GDP growth was below market's estimates at 2.97% YoY due to weak consumption and investment. Weak imports, however, managed to keep 1Q20 CAD low at -1.4% of GDP while the balance of payment closed at USD8.5bn deficit to capital account outflow from the bond market. May inflation continued to be soft at 2.19% YoY compared to 2.65% YoY in March due to PSBB resulted to sluggish food and transportation inflations. April trade balance recorded deficit of USD345mn as imports fell by 18.6% YoY while exports fell by 7.0% YoY. Bank Indonesia maintained the 7DRRR at 4.50%. The Rupiah continued to strengthen and closed at IDR14,610/USD by the end of May. JCI index closed flat in May with a return of 0.8% MoM. Though started negative due to rising US-China tension and weak global 1Q20 GDP data, the month ended in positive note with hopes for countries reopening. Foreign recorded net buy of IDR8.1tn, first positive inflow in months. Investors reacted positively on news regarding countries reopening and vaccine development with oil price also recovering well in May due to supply cuts and hope on recovering demand. Meanwhile, the government announced that it is now seeing fiscal deficit to reach 6.27% of GDP due to sluggish revenue and more spending. The US and European markets posted gains in May on hopes for economy reopening and vaccine development progress. The positive sentiments from the reopening managed to outshine concerns on weak US macro data and geopolitical tension between US and China. Meanwhile, Asian market closed mixed due to rising tension between the US and China as well as the passing of China's new National Security Law which would impact Hong Kong's status as a global financial and trade hub.

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Manulife Indonesia

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