

MANULIFE PENDAPATAN TETAP KORPORASI

MAY 2020

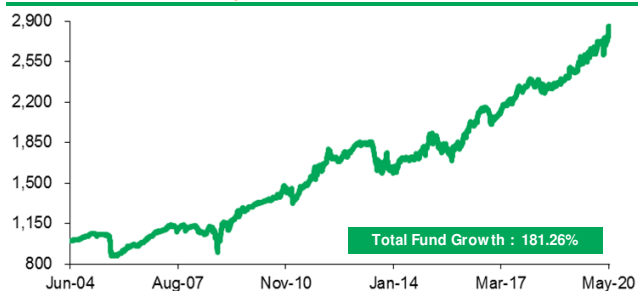
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

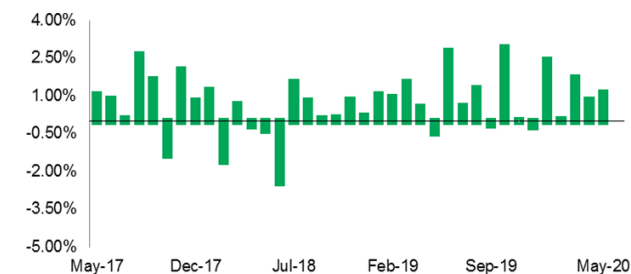
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 192.81 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,812.60
Bloomberg Code	: MANLIKO IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 44.43%
Corporate Bond	: 54.52%
Money Market	: 1.05%

Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0079
2	Obligasi Berkelanjutan III Summarecon Agung Tahap II Tahun 2019 Seri B
3	Obligasi Berkelanjutan III Medco Energi Internasional Tahap III Tahun 2020 Seri B
4	Obligasi Negara Republik Indonesia Seri FR0037
5	Obligasi Berkelanjutan II PLN Tahap II Tahun 2017 Seri D

Fund Performance

Performance in IDR per (29/05/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTK	1.13%	3.74%	6.07%	6.32%	14.13%	8.41%	8.99%
BM ⁽²⁾	0.44%	1.39%	2.85%	2.37%	6.00%	6.44%	8.55%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTK	11.26%	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%
BM ⁽²⁾	6.38%	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The bond market posted positive performance in May as new Covid-19 cases decreased globally and various countries are loosening lockdown and begin to open the economy gradually. The market also welcomed plans for additional stimulus from Europe and Japan to support the economy. Indonesia government also raised its fiscal stimulus from IDR405 trillion to IDR677 trillion for economic relief. Improving global sentiment led to net foreign inflow to Indonesia bond market of IDR7.1 trillion. Domestic economic activity remain weak amid social distancing (PSBB) period, indicated by inflation level that dropped in May to 2.19% YoY from 2.67% the previous month. Meanwhile, economic stability metric remain strong with forex reserves increase to USD130.5 billion in May from USD127.9 billion the previous month. Rupiah appreciated 1.8% against USD in May to 14,610. Portfolio allocation in short tenor bonds result in positive attribution for the portfolio.

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Manulife Indonesia

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