

MANULIFE DANA PASAR UANG

MAY 2020

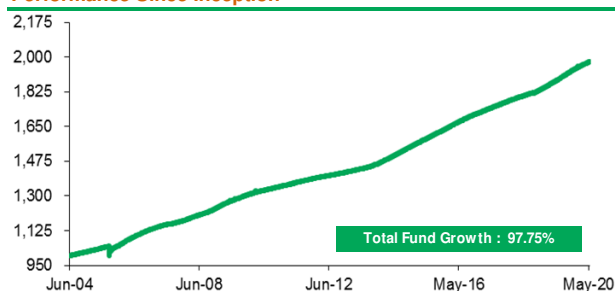
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

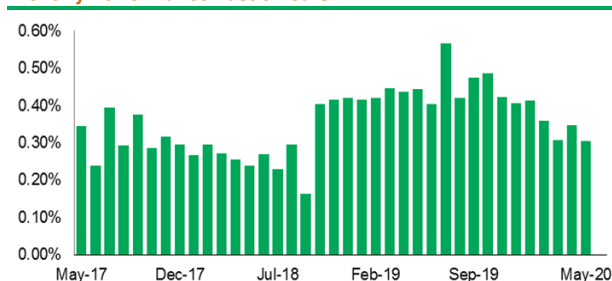
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 1.12 tn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,977.46
Bloomberg Code	: MANLIUA IJ

Performance Since Inception

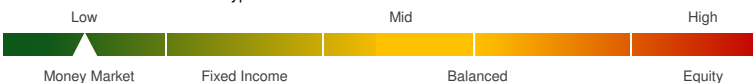


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Money Market	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 Obligasi Berkelanjutan III Bank BTN Tahap II Tahun 2019 Seri A
- 2 Obligasi Berkelanjutan I Bank Danamon Tahap I Tahun 2019 Seri A
- 3 Obligasi Berkelanjutan I Indonesia Infrastructure Finance Tahap I Tahun 2019 Seri A
- 4 Obligasi Berkelanjutan III Tower Bersama Infrastructure Tahap III Tahun 2019
- 5 Sukuk Mudharabah Berkelanjutan I Bank CIMB Niaga Tahap II Tahun 2019 Seri A

Fund Performance

Performance in IDR per (29/05/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDPU	0.30%	0.94%	2.10%	1.70%	4.91%	4.25%	4.47%	4.37%
BM ²⁾	0.33%	1.02%	2.11%	1.74%	4.44%	3.95%	3.57%	4.31%

Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDPU	5.37%	3.47%	3.80%	4.84%	5.41%	5.86%	3.32%	2.29%
BM ²⁾	4.78%	3.83%	2.67%	3.15%	3.13%	3.09%	3.08%	3.73%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia macro economy painted a mixed picture, still subdued in consumption related activities but started to show stability and improved risk perceptions. Inflation came in at +0.07% MoM in May, the lowest in the Eid month since 1989. On a year-on-year basis, inflation is now +2.19%YoY, down from +2.67% YoY in April. Food registered a deflation of -0.08ppt. Low inflation was caused by weak demand, from weak purchasing power. Large scale social distancing resulted in limited economic activities. Weak demand is reflected at low core inflation of +2.65%, down from +2.85% in the previous month. The accommodative monetary and fiscal stimulus given by the Government has been supporting stability. Rupiah appreciated +1.8% MoM, outperforming most of the currencies in ASEAN. Bank Indonesia's 7 Day Reverse Repo remains 4.5% in May. Portfolio allocation in short term bonds posted lower return in May.

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Manulife Indonesia

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