

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

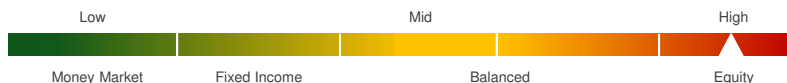
MAY 2020

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 106,010.95
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.4690
Bloomberg Code	: MANSAMU IJ

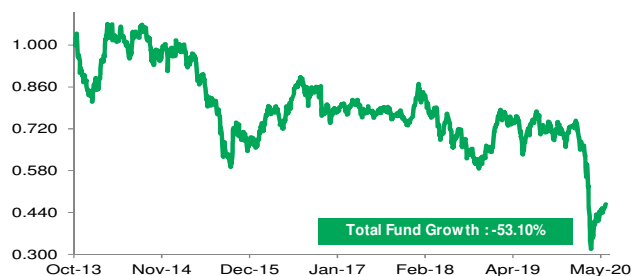
Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 95.34%
Money Market	: 4.66%

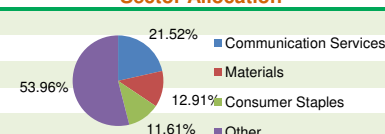
Performance Since Inception



Top 5 Holdings

- 1 Mayora Indah
- 2 Sarana Menara Nusantara
- 3 Bank Permata
- 4 Adaro Energy
- 5 Vale Indonesia

Sector Allocation ³⁾



Fund Performance

Performance in USD per (29/05/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDESMC (in USD)	5.36%	-18.20%	-29.10%	-35.52%	-32.07%	-15.74%	-11.87%
BM ²⁾	6.41%	-17.08%	-29.89%	-36.20%	-31.82%	-17.04%	-12.50%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC (in USD)	11.58%	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a
BM ²⁾	12.31%	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market posted another positive performance in May, where IDX SMC Liquid index in USD closed higher 6.41%. Market sentiment improved as new Covid-19 cases decreased and various countries are planning to loosen lockdown and begin to open the economy gradually. The market also welcomed plans for additional stimulus from Europe and Japan to support the economy. Indonesia government also raised its fiscal stimulus from IDR405 trillion to IDR677 trillion for economic relief. Domestic economic activity remain weak amid social distancing (PSBB) period, indicated by inflation level that dropped in May to 2.19% YoY from 2.67% the previous month. Meanwhile, economic stability metric remain strong with forex reserves increase to USD130.5 billion in May from USD127.9 billion the previous month. Rupiah appreciated 1.8% against USD in May to 14,610. Portfolio allocation in materials and consumer staples sectors posted positive attribution, while allocation in industrials and financials posted negative attribution.

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