

## MANULIFE DANA EKUITAS SYARIAH

**MAY 2020**

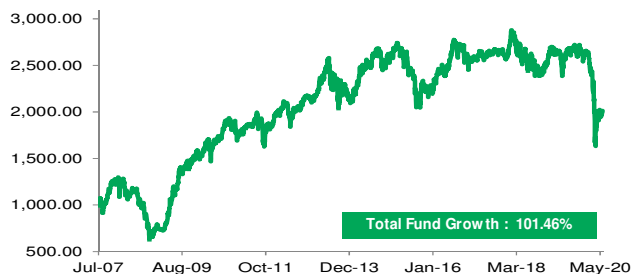
### Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

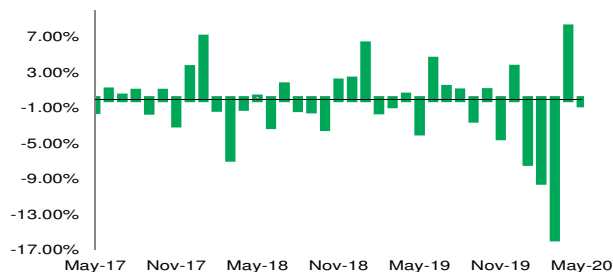
### Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 330.676 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 2,014.56
Bloomberg Code	: MLLDEKS IJ

### Performance Since Inception

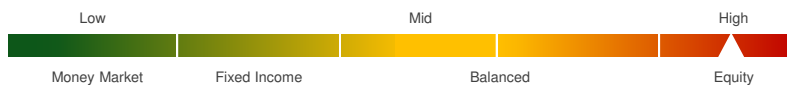


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

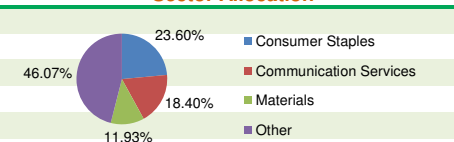
### Portfolio

Equity	: 81.55%
Money Market	: 18.45%

### Top 5 Holdings

- 1 Telekomunikasi Indonesia
- 2 Unilever Indonesia
- 3 Astra International
- 4 United Tractors
- 5 Chandra Asri Petrochemical

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (29/05/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDES	-0.60%	-9.45%	-21.10%	-23.82%	-20.56%	-8.21%	-4.88%
BM <sup>2)</sup>	-0.52%	-6.18%	-16.18%	-18.68%	-15.92%	-5.38%	-1.49%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDES	4.75%	-5.15%	3.49%	12.91%	-13.24%	22.33%	0.85%
BM <sup>2)</sup>	2.44%	-1.62%	8.95%	15.38%	-10.68%	14.42%	-1.75%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Sharia equity market posted mixed performance in May, where Indonesia sharia equity index closed lower 0.73%. Market sentiment improved as new Covid-19 cases decreased and various countries are planning to loosen lockdown and begin to open the economy gradually. The market also welcomed plans for additional stimulus from Europe and Japan to support the economy. Indonesia government also raised its fiscal stimulus from IDR405 trillion to IDR677 trillion for economic relief. Domestic economic activity remain weak amid social distancing (PSBB) period, indicated by inflation level that dropped in May to 2.19% YoY from 2.67% the previous month. Meanwhile, economic stability metric remain strong with forex reserves increase to USD130.5 billion in May from USD127.9 billion the previous month. Rupiah appreciated 1.8% against USD in May to 14,610. Portfolio allocation in materials and health care sectors posted positive attribution, while allocation in consumer staples and real estate posted negative attribution.

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