

MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

MAY 2020

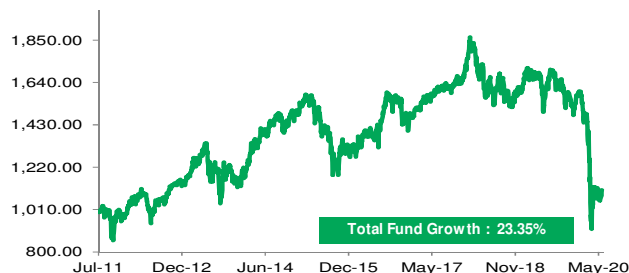
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

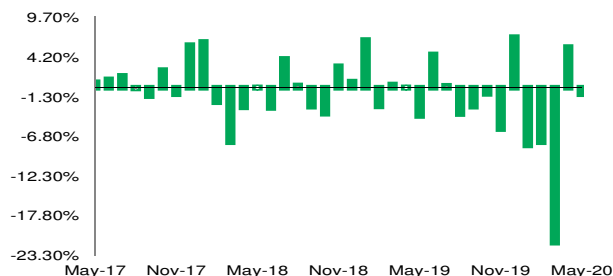
Fund Information

Inception Date	: 3 Mar 10
Fund Size	: Rp 218.580 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,233.53
Bloomberg Code	: MLLDECI IJ

Performance Since Inception

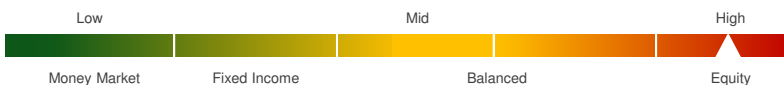


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

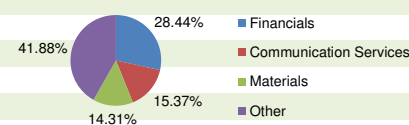
Portfolio

Indonesian Equity	: 87.01%
China Equity	: 12.31%
Money Market	: 0.69%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Telekomunikasi Indonesia
- 3 Merdeka Copper Gold
- 4 Tower Bersama Infrastructure
- 5 Astra International

Sector Allocation ⁽³⁾



Fund Performance

Performance in IDR per (29/05/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDEIC (in IDR)	-1.32%	-15.83%	-22.20%	-28.25%	-29.00%	-10.27%	-6.12%
BM ⁽²⁾	-0.61%	-11.57%	-18.36%	-22.51%	-20.72%	-4.79%	-1.69%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDEIC (in IDR)	-0.80%	-7.69%	16.32%	10.90%	-12.09%	21.22%	2.11%
BM ⁽²⁾	2.97%	-3.58%	22.14%	12.59%	-10.44%	20.26%	3.16%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market posted another positive performance in May, where JCI closed higher 0.79%. Market sentiment improved as new Covid-19 cases decreased and various countries are planning to loosen lockdown and begin to open the economy gradually. The market also welcomed plans for additional stimulus from Europe and Japan to support the economy. Indonesia government also raised its fiscal stimulus from IDR405 trillion to IDR677 trillion for economic relief. Domestic economic activity remain weak amid social distancing (PSBB) period, indicated by inflation level that dropped in May to 2.19% YoY from 2.67% the previous month. Rupiah appreciated 1.8% against USD in May to 14,610. Meanwhile China equity in IDR posted negative performance 8.34% due to escalating tension between US and China. Portfolio allocation in materials and industrials sectors posted positive attribution, while allocation in financials and communications posted negative attribution.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2.5 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.

