

MANULIFE DANA BERIMBANG SYARIAH

MAY 2020

Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

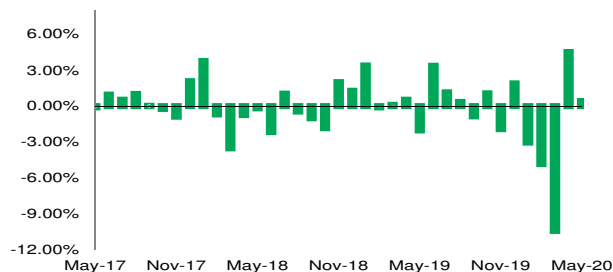
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 50.628 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,530.05
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 41.87%
Government Bond	: 49.89%
Corporate Bond	: 0.00%
Money Market	: 8.24%

Top 5 Holdings

1	SBSN Republik Indonesia PBS011
2	SBSN Republik Indonesia PBS022
3	Telekomunikasi Indonesia
4	Unilever Indonesia
5	Astra International

Fund Performance

Performance in IDR per (29/05/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	0.45%	-5.95%	-11.60%	-13.25%	-8.78%	-2.14%	0.75%	3.96%
BM ²⁾	0.49%	-3.27%	-8.42%	-10.34%	-5.28%	0.47%	3.42%	6.22%
Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDBS	7.15%	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%
BM ²⁾	7.72%	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The equity and bond market posted positive performance in May. Market sentiment improved as new Covid-19 cases decreased globally and various countries are planning to loosen lockdown and begin to open the economy gradually. The market also welcomed plans for additional stimulus from Europe and Japan to support the economy. Indonesia government also raised its fiscal stimulus from IDR405 trillion to IDR677 trillion for economic relief. Domestic economic activity remain weak amid social distancing (PSBB) period, indicated by inflation level that dropped in May to 2.19% YoY from 2.67% the previous month. Meanwhile, economic stability metric remain strong with forex reserves increase to USD130.5 billion in May from USD127.9 billion the previous month. Rupiah appreciated 1.8% against USD in May to 14,610. Allocation in equity and bonds posted positive attribution in May.

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Manulife Indonesia

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