

MANULIFE DANA BERIMBANG

MAY 2020

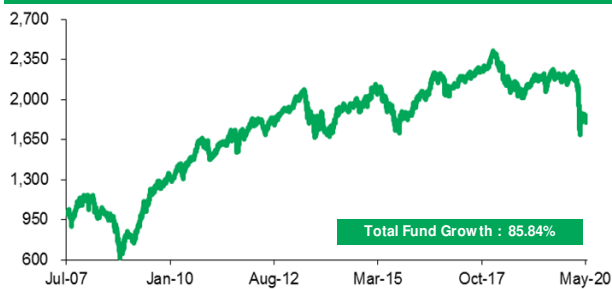
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

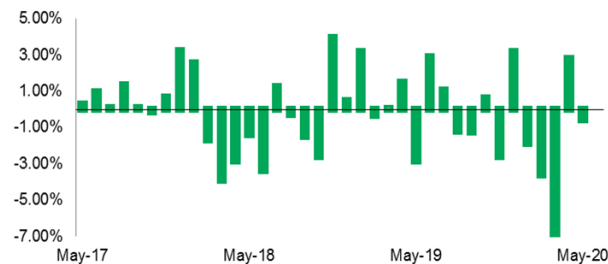
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 102.44 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 1,858.39
Bloomberg Code	: MLLDBBG J

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 44.31%
Government Bond	: 8.38%
Corporate Bond	: 46.00%
Money Market	: 1.32%

Top 5 Holdings

- 1 Obligasi Berkelanjutan II Bank Maybank Indonesia Tahap II Tahun 2018
- 2 Obligasi Berkelanjutan IV Adira Finance Tahap II tahun 2018 Seri D
- 3 Obligasi I Marga Lingkar Jakarta Tahun 2017 Seri C
- 4 Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B
- 5 Bank Central Asia

Fund Performance

	Performance in IDR per (29/05/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDB	-0.59%	-11.16%	-13.31%	-16.00%	-13.84%	-5.51%	-1.54%	4.92%
BM ⁽²⁾	1.68%	-6.94%	-9.48%	-11.58%	-6.07%	-6.91%	-1.09%	7.76%

	Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013	2012
MDB	4.06%	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%	10.28%
BM ⁽²⁾	7.96%	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%	12.96%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The equity and bond market posted positive performance in May, where JCI rose 0.79% and BINDO index closed higher 2.57%. Market sentiment improved as new Covid-19 cases decreased globally and various countries are planning to loosen lockdown and begin to open the economy gradually. The market also welcomed plans for additional stimulus from Europe and Japan to support the economy. Indonesia government also raised its fiscal stimulus from IDR405 trillion to IDR677 trillion for economic relief. Domestic economic activity remain weak amid social distancing (PSBB) period, indicated by inflation level that dropped in May to 2.19% YoY from 2.67% the previous month. Meanwhile, economic stability metric remain strong with forex reserves increase to USD130.5 billion in May from USD127.9 billion the previous month. Rupiah appreciated 1.8% against USD in May to 14,610. Allocation in equity and bonds posted negative attribution in May.

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Manulife Indonesia

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