

MANULIFE PENDAPATAN TETAP DOLLAR

MARCH 2020

Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	:	8 Jun 04
Fund Size	:	USD 46,993,562.47
Fund Currency	:	USD
Type of fund	:	Fixed Income
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.00%
Net Asset Value/Unit ⁽⁴⁾	:	USD 1.4340
Bloomberg Code	:	MANLIDO IJ

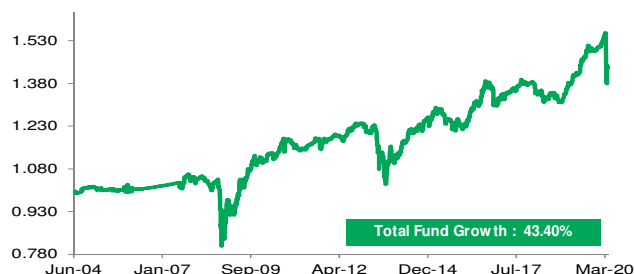
Allocation

Bond	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

Government Bond	:	88.85%
Money Market	:	11.15%

Performance Since Inception



Top 5 Holdings

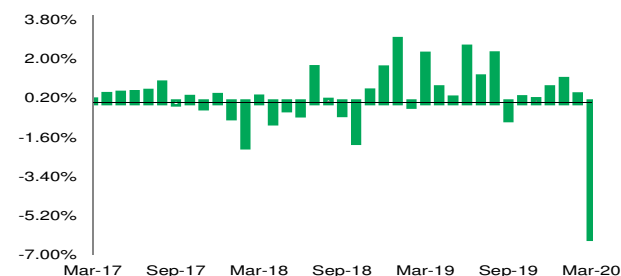
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Fund Performance

Performance in USD per (31/03/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTD	-6.24%	-4.96%	-4.02%	-4.96%	1.79%	2.15%	2.30%
BM ⁽²⁾	-5.13%	-3.52%	-1.63%	-3.52%	5.00%	4.42%	4.67%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTD	12.43%	5.73%	6.16%	-1.30%	10.32%	-8.66%	4.46%
BM ⁽²⁾	14.69%	8.42%	8.96%	0.98%	10.99%	0.04%	0.10%

Monthly Performance Last 3 Years



Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is the yield of USD Indonesia Government Bond with 7-years tenor (effective from 1 Feb 2014).
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market fell in March as Covid-19 outbreak spread globally. The global markets were in panic mode as uncertainty regarding the virus heightened. Panic selling also happened in Indonesia bond market where foreign investors posted sizeable net outflow of USD7.5 billion. To ease the burden on the economy, various governments and central banks introduced big stimulus measures. US government announced USD2 trillion fiscal stimulus, and the Indonesian government also announced IDR405 trillion stimulus, its biggest ever stimulus, in a bid to support the economy. Bank Indonesia also continues its intervention in bond and forex market to stabilize the market. So far these policies managed to calm the market and reduce market volatility. Portfolio allocation in short tenor bonds supported the portfolio performance in March, while medium tenor bonds posted negative attribution for the portfolio.

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Manulife Indonesia

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