

MANULIFE DANA EKUITAS USD

MARCH 2020

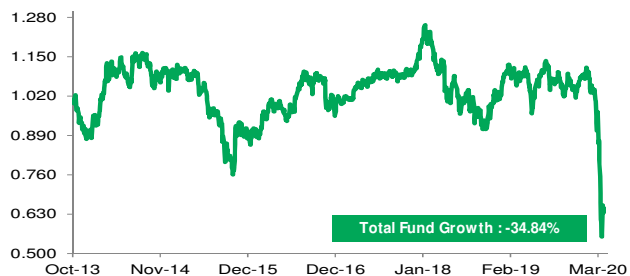
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

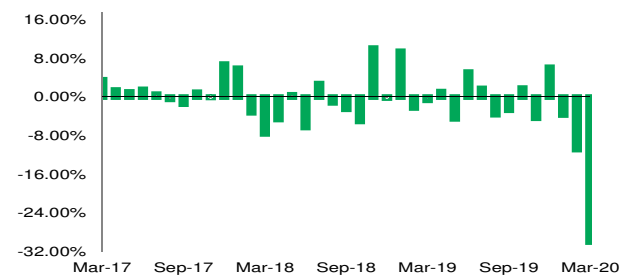
Fund Information

Inception Date	:	16 Oct 13
Fund Size	:	USD 12,271,135.59
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Net Asset Value/Unit ⁴⁾	:	USD 0.6516
Bloomberg Code	:	MANDEKU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

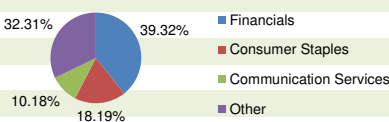
Portfolio

Equity	:	89.78%
Money Market	:	10.22%

Top 5 Holdings

- 1 Bank Central Asia
- 2 Bank Rakyat Indonesia
- 3 Telekomunikasi Indonesia
- 4 Bank Mandiri
- 5 Unilever Indonesia

Sector Allocation³⁾



Fund Performance

	Performance in USD per (31/03/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDE (in USD)	-30.02%	-39.92%	-37.91%	-39.92%	-39.77%	-14.65%	-9.86%	-6.42%
BM ²⁾	-26.38%	-38.27%	-35.78%	-38.27%	-38.42%	-12.54%	-7.91%	-5.78%
Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDE (in USD)	6.47%	14.99%	10.85%	-17.77%	23.71%	n/a	n/a	n/a
BM ²⁾	6.13%	19.57%	18.09%	-21.35%	20.47%	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in US Dollar denomination.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market suffered deep correction in March where market sentiment turned negative following Covid-19 outbreak that spread globally. Higher outbreak intensity and various mitigation measures with social distancing or lockdown are likely to have negative impact on economic growth. JCI in USD suffered correction 26.38% in March and Rupiah depreciate 13.9% to 16,310 per USD. To ease the burden on the economy, various governments and central banks introduced big stimulus measures. US government announced USD2 trillion fiscal stimulus, and the Indonesian government also announced IDR405 trillion stimulus, its biggest ever stimulus, in a bid to support the economy. Bank Indonesia also continues its intervention in bond and forex market to stabilize the market. So far these policies managed to calm the market and reduce market volatility. Portfolio allocation in Materials and Communication sectors posted positive attribution, while allocation in Real Estate and Industrials posted negative attribution.

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