

## MANULIFE DANA BERIMBANG

MARCH 2020

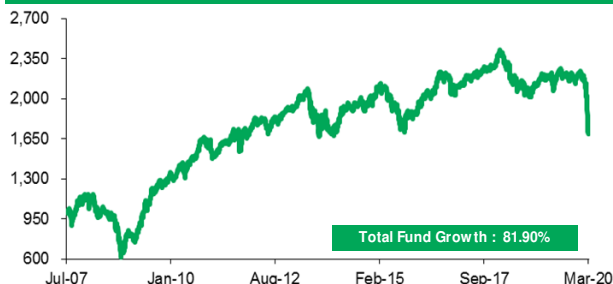
### Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

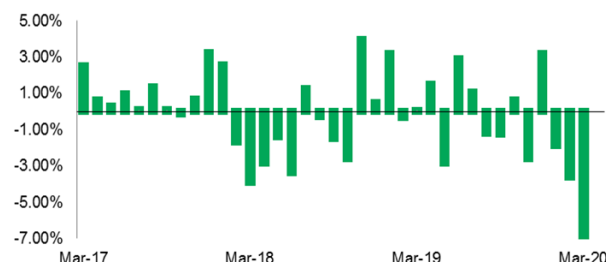
### Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 99.31 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(3)</sup>	: IDR 1,818.96
Bloomberg Code	: MLLDBBG IJ

### Performance Since Inception

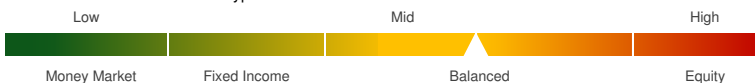


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 44.02%
Government Bond	: 20.22%
Corporate Bond	: 33.46%
Money Market	: 2.31%

### Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0075
2	Obligasi Marga Lingkar Jakarta Tahun 2017 Seri C
3	Obligasi Pelindo IV Tahun 2018 Seri B
4	Bank Central Asia
5	Telekomunikasi Indonesia

### Fund Performance

Performance in IDR per (31/03/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDB	-13.05%	-17.78%	-16.86%	-17.78%	-16.85%	-5.89%	-2.84%
BM <sup>2)</sup>	-10.99%	-15.42%	-13.30%	-15.42%	-11.80%	-7.56%	-2.87%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDB	4.06%	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%
BM <sup>2)</sup>	7.96%	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity and bond market fell in March as market sentiment turned negative following Covid-19 outbreak that spread globally. Higher outbreak intensity and various mitigation measures with social distancing or lockdown are expected to have negative impact on economic growth. JCI suffered correction 16.76% in March and the bond market fell 5.22%. Rupiah also depreciate 13.9% to 16,310 per USD. To ease the burden on the economy, various governments and central banks introduced big stimulus measures. US government announced USD2 trillion fiscal stimulus, and the Indonesian government also announced IDR405 trillion stimulus, its biggest ever stimulus, in a bid to support the economy. Bank Indonesia also continues its intervention in bond and forex market to stabilize the market. So far these policies managed to calm the market and reduce market volatility. Portfolio allocation in equity posted negative attribution in March, while allocation in bonds supported the portfolio.

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### Manulife Indonesia

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