

MANULIFE DANA EKUITAS SMALL MID CAPITAL

JUN 2020

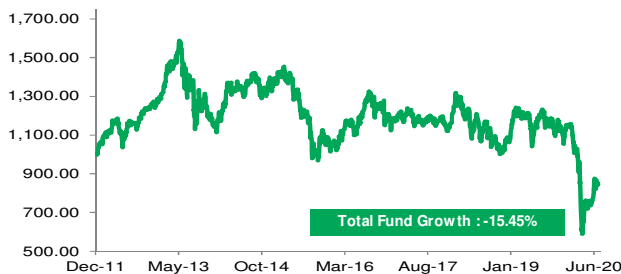
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

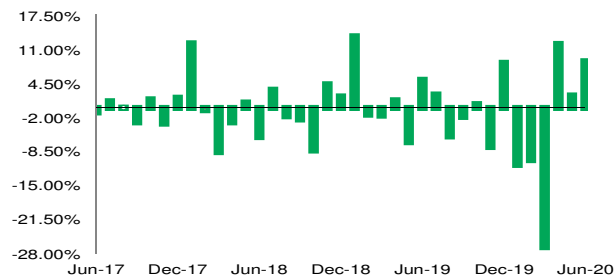
Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 261.297 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 845.52
Bloomberg Code	: MANDESM IJ

Performance Since Inception

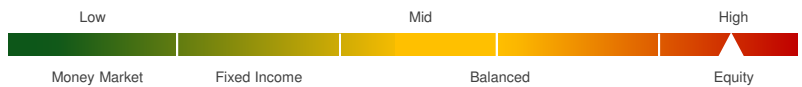


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

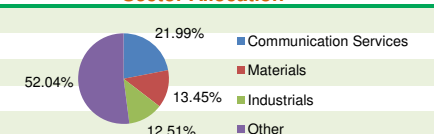
Portfolio

Equity	: 96.68%
Money Market	: 3.32%

Top 5 Holdings

- 1 Sarana Menara Nusantara
- 2 Mayora Indah
- 3 Indah Kiat Pulp & Paper
- 4 XL Axiata
- 5 Jasa Marga Persero

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/06/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC	8.98%	25.28%	-26.44%	-26.44%	-29.00%	-10.24%	-6.82%	-1.95%
BM ²⁾	8.54%	27.53%	-26.91%	-26.91%	-27.89%	-11.44%	-7.49%	-4.02%

Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDESMC	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%	25.11%
BM ²⁾	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%	12.52%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market continued its positive performance in June where global sentiment improves as economic data shows recovery following lockdown easing. Employment data, retail sales, and manufacturing shows improvement in several countries that began to reopen its economy in May-June period. This supports optimism that the economy will start to recover in second half of 2020. Indonesia also enters to PSBB transition periode in June with Jakarta partially lifting some restrictions. This fuels market optimism of the beginning of market recovery. Bank Indonesia continues its accommodative policy by cutting interest rate from 4.50% to 4.25% in June. Rupiah appreciates 2.36% against USD to 14,265. Portfolio allocation in health care and industrials sectors posted positive attribution, while allocation in utilities and materials posted negative attribution.

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