

MANULIFE-SCHRODER DANA EKUITAS PREMIER

JUL 2020

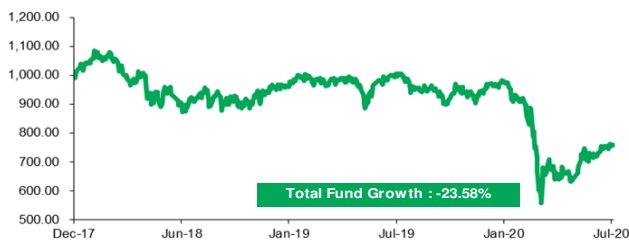
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

Fund Information

Inception Date	: 18 Dec 17
Fund Size	: IDR 105.98
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 764.16
Bloomberg Code	: MANSDEP IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

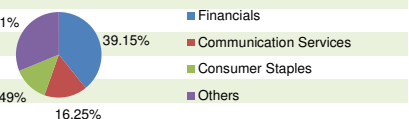
Portfolio

Equity	: 94.58%
Money Market	: 5.42%

Top 5 Holdings

1 Bank Central Asia		
2 Bank Rakyat Indonesia	31.11%	
3 Telekomunikasi Indonesia		
4 Bank Mandiri		
5 Astra International	13.49%	

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/07/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MSDEP	6.13%	12.11%	-16.61%	-20.67%	-22.64%	n/a	n/a
BM ²⁾	6.19%	12.52%	-16.52%	-20.84%	-21.46%	n/a	n/a

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MSDEP	0.46%	-7.62%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	3.23%	-8.95%	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

July inflation continued to post decline as it was booked at 1.54% YoY due to deflationary trends in air transportation and food prices. June trade balance was shown to be at a surplus of USD1.3bn due to economy reopening which helped imports while exports was supported by stronger CPO price and shift in Lebaran season. Budget deficit was recorded at 1.57% of GDP as of June, still behind to target due to slow spending. Forex reserve climbed up to USD131.5bn in June while Bank Indonesia cut policy rate by another 25bps to 4.00% in July. During the month, Bank Indonesia and the Ministry of Finance announced debt monetization scheme which involves burden sharing in interest expense between the two parties. JCI index closed positive in July with a return of 5.0% MoM. The market was still supported by local investors as foreign still posted outflow of USD267mn in July. The positive return was mainly attributed by ongoing government stimulus as well as newsflow on vaccine development which sounds promising both globally and in Indonesia. However, gold price rallied close to USD2,000/oz due to global uncertainties surrounding second wave of COVID-19, growing tension between US and China, as well as upcoming 2Q20 GDP growth data. China posted recovery of 3.2% YoY growth while South Korea and Singapore posted negative growths and have officially entered recession. Global equity markets posted mixed performances in July. The US market still recorded gain despite weak macro data and rising COVID-19 cases as investors positioned themselves within tech names. Asian markets posted mixed performances as investors were hopeful on vaccine development but concerned on second wave of infection and weak 2Q20 macro data. While European markets mainly booked losses due to concern on resurgence of COVID-19 cases. Overall, 2Q20 GDP growth data came out weak as expected with China being the only one so far posting positive

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