

## MANULIFE PENDAPATAN TETAP NEGARA

JUL 2020

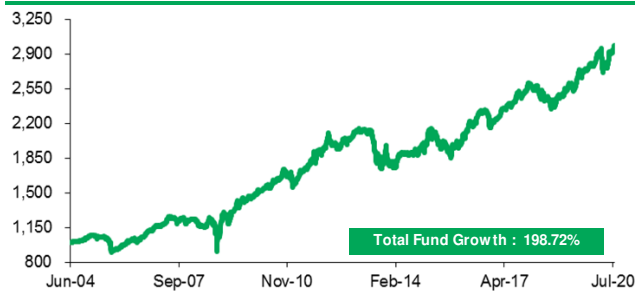
### Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

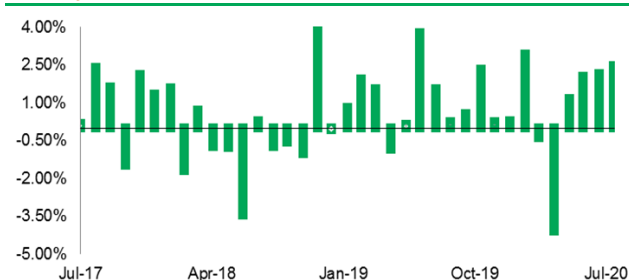
### Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 821.83 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(3)</sup>	: IDR 2,987.19
Bloomberg Code	: MANLINE IJ

### Performance Since Inception

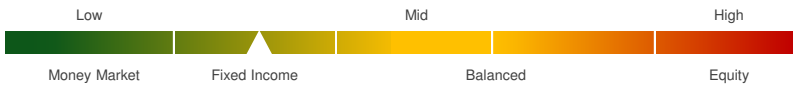


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Government Bond	: 85.29%
Corporate Bond	: 0.00%
Money Market	: 14.71%

### Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0079
- 2 Obligasi Negara Republik Indonesia Seri FR0076
- 3 Obligasi Berkelanjutan IV Astra Sedaya Finance Tahap IV Tahun 2020 Seri A
- 4 SBSN Seri PBS005
- 5 Obligasi Negara Republik Indonesia Seri FR0080

### Fund Performance

Performance in IDR per (30/07/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>
MPTN	2.48%	6.85%	3.28%	6.32%	10.22%	7.52%	8.67%
BM <sup>(2)</sup>	2.93%	7.59%	3.92%	6.34%	10.87%	8.37%	10.30%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTN	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%
BM <sup>(2)</sup>	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia bond market continued strengthening, BINDO rose by 2.93% in July. Attractive real yield on the Indonesian bonds – one of the highest in the region – and high banking liquidity due to low credit disbursement this year increased demand for Indonesian bonds. Burden sharing scheme between government and Bank Indonesia – enabling deficit financing without giving too much pressure on the bond market and at the same time reducing the burden on the government – received relatively positive response from the market. In order to support growth Bank Indonesia cut another 25 basis point to 4.0%. July inflation decreased to 1.54% YoY from 1.96% YoY in the previous month. FX Reserves in July hit highest record of USD135.10 billion, exceeding the previous highest level of USD131.97 billion in January 2018. Rupiah weakened 2.35% against USD. Portfolio allocation in long tenor bonds result in positive attribution for the portfolio

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