

MANULIFE PENDAPATAN TETAP KORPORASI

JUL 2020

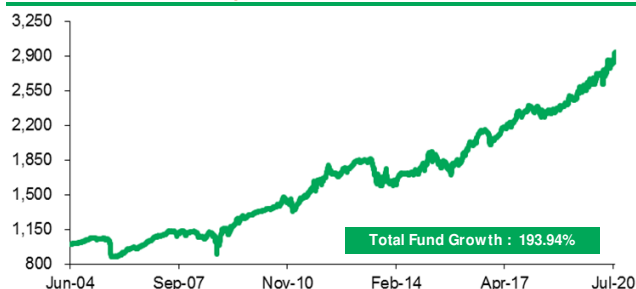
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

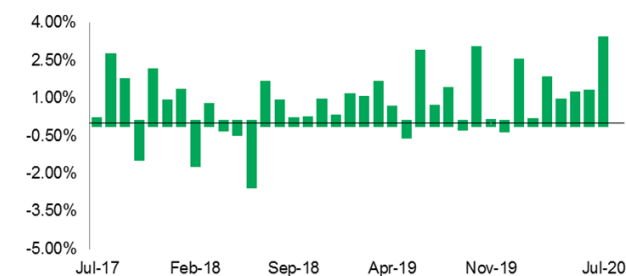
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 204.67 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,939.36
Bloomberg Code	: MANLIKO IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 39.91%
Corporate Bond	: 57.12%
Money Market	: 2.97%

Top 5 Holdings

- ORI015
- Obligasi Berkelanjutan III Medco Energi Internasional Tahap III Tahun 2020 Seri B
- Obligasi Berkelanjutan III Summarecon Agung Tahap II Tahun 2019 Seri B
- Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B
- Obligasi Berkelanjutan II PLN Tahap II Tahun 2017 Seri D

Fund Performance

Performance in IDR per (30/07/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTK	3.29%	5.69%	8.48%	11.11%	15.39%	9.66%	10.26%
BM ⁽²⁾	0.44%	1.37%	2.79%	3.31%	5.90%	6.34%	9.05%
							Since Inception ⁽¹⁾
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTK	11.26%	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%
BM ⁽²⁾	6.38%	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%
							2012
							10.22%
							8.89%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market continued strengthening, BINDO rose by 2.93% in July. Attractive real yield on the Indonesian bonds – one of the highest in the region – and high banking liquidity due to low credit disbursement this year increased demand for Indonesian bonds. Burden sharing scheme between government and Bank Indonesia – enabling deficit financing without giving too much pressure on the bond market and at the same time reducing the burden on the government – received relatively positive response from the market. In order to support growth Bank Indonesia cut another 25 basis point to 4.0%. July inflation decreased to 1.54% YoY from 1.96% YoY in the previous month. FX Reserves in July hit highest record of USD135.10 billion, exceeding the previous highest level of USD131.97 billion in January 2018. Rupiah weakened 2.35% against USD. Portfolio allocation in short tenor bonds result in positive attribution for the portfolio.

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