

MANULIFE DANA PASAR UANG SYARIAH

JUL 2020

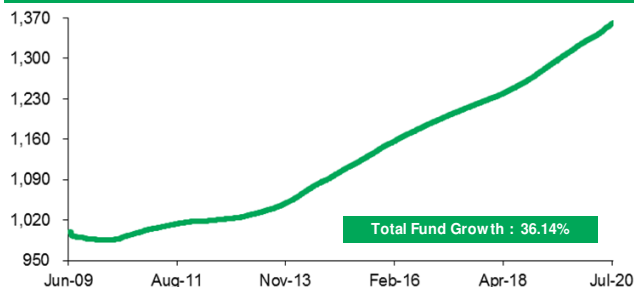
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

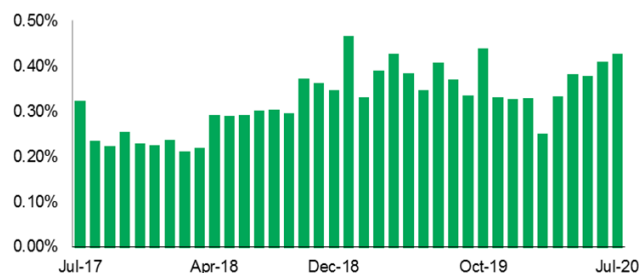
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 12.41 bn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,361.37
Bloomberg Code	: MLLDPUS IJ

Performance Since Inception

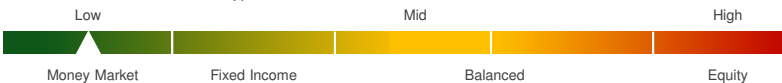


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Cash & Deposit	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 MAYBANK SYARIAH
- 2 BTN SYARIAH
- 3 DANAMON SYARIAH
- 4 PERMATA SYARIAH
- 5 PANIN DUBAI SYARIAH

Fund Performance

Performance in IDR per (30/07/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDPUS	0.42%	1.19%	2.15%	2.48%	4.30%	3.89%	3.77%
BM ⁽²⁾	0.24%	0.78%	1.60%	1.89%	3.28%	3.39%	3.32%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDPUS	4.55%	3.48%	2.91%	3.57%	4.39%	4.70%	2.79%
BM ⁽²⁾	3.46%	3.47%	2.92%	3.40%	3.64%	3.23%	3.23%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia macro economy continued to show a mixed picture in July. Consumption is still weak but there have been improvements in economic activities, sustained stability and risk perceptions. There was a -0.10% deflation, mainly triggered by lower price of foods and transportation. Foods registered -0.19 ppt as supply is ample in the midst of friendly weather, while demand is yet to pick up. On an annual basis, the CPI stood at +1.54%, down from +1.96% in the previous month. Core inflation was down to +2.07% from +2.26% in June. Given low YTD inflation, possibly a cut in administered prices, and forecast of benign weather for the remaining of the year which prompts us not to foresee a shock in food supply, we see that inflation will range at ~1.8%-2.2% for this year. Bank Indonesia lowered 7 Day Reverse Repo to 4% in July. Portfolio performance was higher than the benchmark due to the higher special profit sharing given by the time deposit placement banks.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.

