

MANULIFE DANA PASAR UANG

JUL 2020

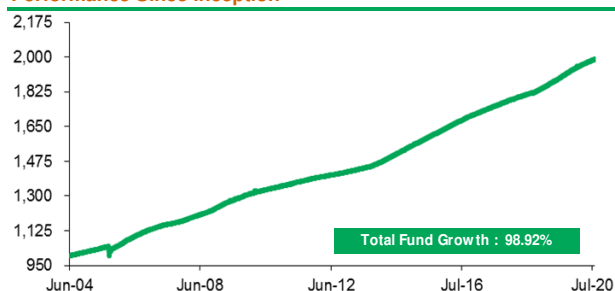
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

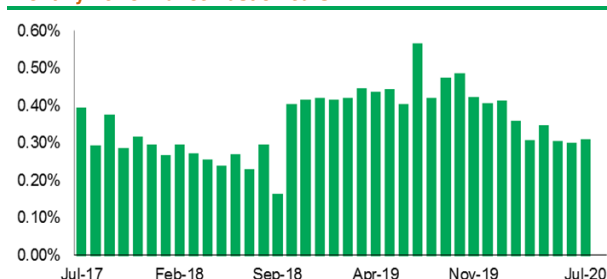
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 1.15 tn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,989.19
Bloomberg Code	: MANLIUA IJ

Performance Since Inception

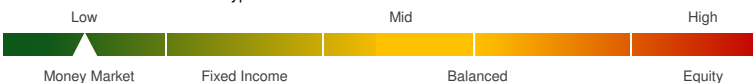


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Money Market	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 Obligasi Berkelanjutan I Indonesia Infrastructure Finance Tahap I Tahun 2019 Seri A
- 2 Sukuk Mudharabah Berkelanjutan I Bank CIMB Niaga Tahap II Tahun 2019 Seri A
- 3 Obligasi Berkelanjutan IV Adira Finance Tahap VI Tahun 2019 Seri A
- 4 Obligasi Berkelanjutan Indonesia Eximbank III Tahap V Tahun 2017 Seri A
- 5 Obligasi Berkelanjutan III Tower Bersama Infrastructure Tahap VI Tahun 2020 Seri A

Fund Performance

Performance in IDR per (30/07/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDPU	0.30%	0.89%	1.89%	2.30%	4.54%	4.23%	4.40%	4.36%
BM ⁽²⁾	0.31%	0.99%	2.02%	2.41%	4.33%	4.03%	3.60%	4.30%

Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDPU	5.37%	3.47%	3.80%	4.84%	5.41%	5.86%	3.32%	2.29%
BM ⁽²⁾	4.78%	3.83%	2.67%	3.15%	3.13%	3.09%	3.08%	3.73%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia macro economy continued to show a mixed picture in July. Consumption is still weak but there have been improvements in economic activities, sustained stability and risk perceptions. There was a -0.10% deflation, mainly triggered by lower price of foods and transportation. Foods registered -0.19 ppt as supply is ample in the midst of friendly weather, while demand is yet to pick up. On an annual basis, the CPI stood at +1.54%, down from +1.96% in the previous month. Core inflation was down to +2.07% from +2.26% in June. Given low YTD inflation, possibly a cut in administered prices, and forecast of benign weather for the remaining of the year which prompts us not to foresee a shock in food supply, we see that inflation will range at ~1.8%-2.2% for this year. Bank Indonesia lowered 7 Day Reverse Repo to 4% in July. Portfolio allocation in short term bonds posted lower return in July.

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Manulife Indonesia

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