

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

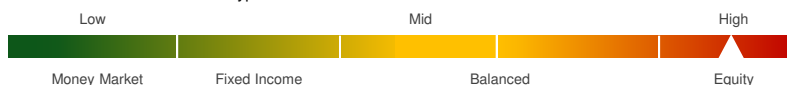
JUL 2020

### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 278.130 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 902.39
Bloomberg Code	: MANDESM IJ

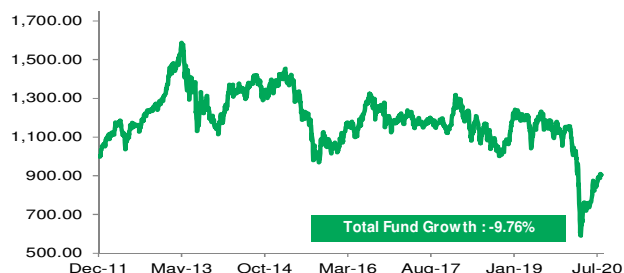
### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 99.00%
Money Market	: 1.00%

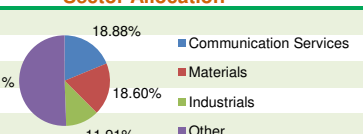
### Performance Since Inception



### Top 5 Holdings

1	Mayora Indah
2	Indah Kiat Pulp & Paper Corp
3	Vale Indonesia
4	Sarana Menara Nusantara
5	Perusahaan Gas Negara

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (30/07/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC	6.73%	19.10%	-11.87%	-21.50%	-26.13%	-8.74%	-5.16%	-1.18%
BM <sup>2)</sup>	6.68%	20.10%	-12.53%	-22.03%	-25.07%	-9.43%	-5.86%	-3.26%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%
BM <sup>2)</sup>	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market continued strengthening, IDX SMC Liquid rose by 6.68% in July. Optimism for second half economic recovery along with reopening of the economy and hope for government stimulus acceleration support Indonesia financial market performance. Latest data in June – such as consumer confidence, retail sales and manufacturing – are starting showing improvement although they have not returned to pre-pandemic level. In order to support growth Bank Indonesia cut another 25 basis point to 4.0%. July inflation decreased to 1.54% YoY from 1.96% YoY in the previous month. FX Reserves in July hit highest record of USD135.10 billion, exceeding the previous highest level of USD131.97 billion in January 2018. Rupiah weakened 2.35% against USD. Portfolio allocation in real estate and consumer discretionary posted positive attribution, while allocation in telecommunication and financials posted negative attribution.

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