

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

JUL 2020

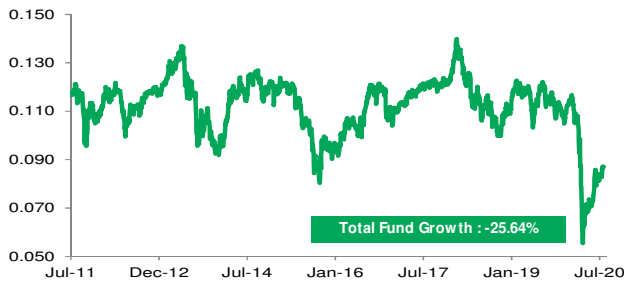
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

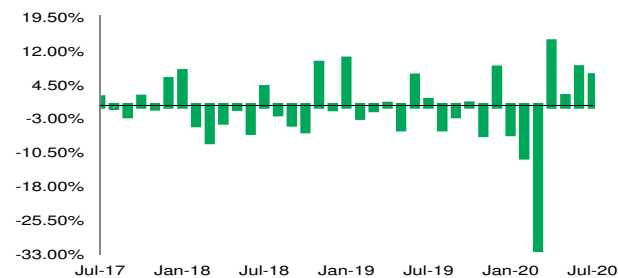
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 28,159,516.21
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.0868
Bloomberg Code	: MLLDEIU JJ

Performance Since Inception

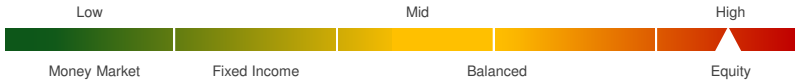


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

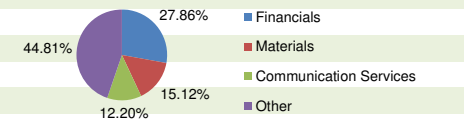
Portfolio

Indonesian Equity	: 86.67%
India Equity	: 12.13%
Money Market	: 1.20%

Top 5 Holdings

1 Bank Pan Indonesia
2 Merdeka Copper Gold
3 Tower Bersama Infrastructure
4 Panin Financial
5 Bank Central Asia

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/07/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEI (in USD)	6.54%	17.71%	-18.71%	-23.66%	-27.87%	-10.73%	-3.18%	-3.21%
BM ²⁾	3.94%	12.15%	-17.44%	-21.16%	-20.77%	-6.22%	0.28%	-1.96%

Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDEI (in USD)	3.17%	-13.58%	16.03%	14.06%	-19.71%	27.17%	-19.67%	7.54%
BM ²⁾	7.00%	-8.16%	22.18%	15.58%	-19.47%	21.61%	-19.50%	8.97%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market continued strengthening, JCI in USD rose by 3.08% in July. Optimism for second half economic recovery along with reopening of the economy and hope for government stimulus acceleration support Indonesia financial market performance. Latest data in June – such as consumer confidence, retail sales and manufacturing – are starting showing improvement although they have not returned to pre-pandemic level. In order to support growth Bank Indonesia cut another 25 basis point to 4.0%. July inflation decreased to 1.54% YoY from 1.96% YoY in the previous month. FX Reserves in July hit highest record of USD135.10 billion, exceeding the previous highest level of USD131.97 billion in January 2018. Rupiah weakened 2.35% against USD. Nifty in USD rose by 8.39%. Portfolio allocation in materials and energy posted positive attribution, while allocation in financials and industrials posted negative attribution.

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Manulife Indonesia

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