

MANULIFE DANA BERIMBANG SYARIAH

JUL 2020

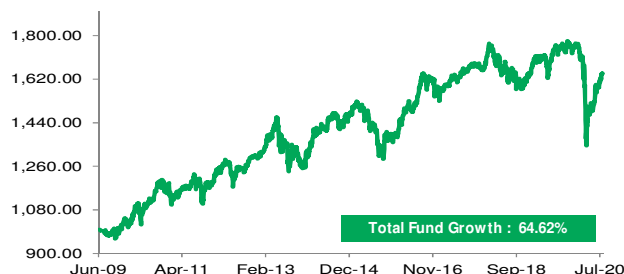
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

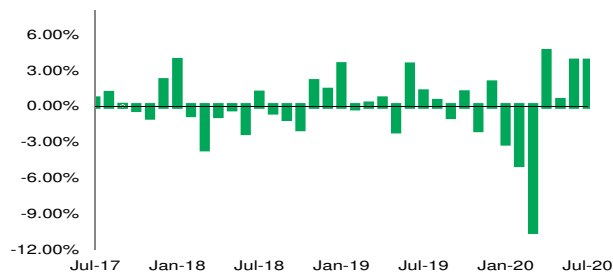
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 54.455 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,646.17
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 %
	: Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 41.56%
Government Bond	: 51.06%
Corporate Bond	: 0.00%
Money Market	: 7.37%

Top 5 Holdings

1	SBSN Republik Indonesia PBS022
2	SBSN Republik Indonesia PBS011
3	SBSN Republik Indonesia PBS012
4	Telekomunikasi Indonesia
5	Unilever Indonesia

Fund Performance

Performance in IDR per (30/07/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	3.73%	8.08%	-3.71%	-6.67%	-6.18%	-0.24%	3.15%	4.58%
BM ²⁾	2.67%	4.81%	-3.52%	-6.48%	-4.66%	1.60%	4.99%	6.53%
Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDBS	7.15%	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%
BM ²⁾	7.72%	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia financial market continued strengthening. Optimism for second half economic recovery along with reopening of the economy and hope for government stimulus acceleration support Indonesia financial market performance. Attractive real yield on the Indonesian bonds – one of the highest in the region – and high banking liquidity due to low credit disbursement this year increased demand for Indonesian bonds. In order to support growth Bank Indonesia cut another 25 basis point to 4.0%. July inflation decreased to 1.54% YoY from 1.96% YoY in the previous month. FX Reserves in July hit highest record of USD135.10 billion, exceeding the previous highest level of USD131.97 billion in January 2018. Rupiah weakened 2.35% against USD. Portfolio allocation in equity result in positive attribution to performance.

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Manulife Indonesia

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