

MANULIFE PENDAPATAN TETAP NEGARA

JANUARY 2020

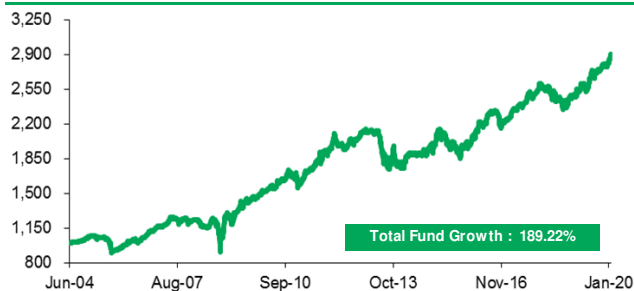
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

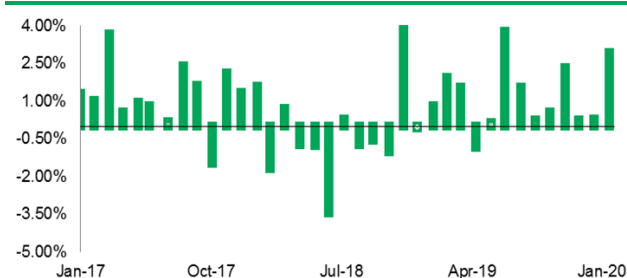
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 598.55 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 2,892.20
Bloomberg Code	: MANLINE IJ

Performance Since Inception

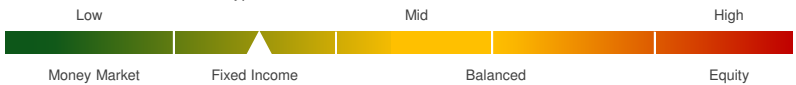


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 92.62%
Corporate Bond	: 0.00%
Money Market	: 7.38%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0082
- 2 Obligasi Negara Republik Indonesia Seri FR0080
- 3 SBSN Seri PBS004
- 4 SBSN Seri PBS005
- 5 SBSN Seri PBS015

Fund Performance

Performance in IDR per (31/01/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTN	2.93%	3.46%	6.71%	2.93%	15.61%	8.93%	6.46%
BM ²⁾	0.56%	2.80%	5.55%	14.23%	14.23%	9.56%	6.76%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTN	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%
BM ²⁾	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Amid volatile global backdrop due to coronavirus outbreak, Indonesia bond market managed to post positive performance in January. BINDO index rose 2.17% in Januari and foreign investor posted IDR13 trillion net buy in the bond market. Main catalyst for the bond market in January was stable domestic macroeconomic condition and attractive Indonesia bond yield level. Inflation remain manageable at 2.68% YoY in January and foreign reserves rose by USD2.5 billion to USD131.7 billion. Rupiah appreciated 1.52% against USD to 13,655. Portfolio allocation in long-tenor bonds posted positive attribution for portfolio performance in January.

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Manulife Indonesia

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