

MANULIFE DANA EKUITAS OPTIMA SYARIAH

JANUARY 2020

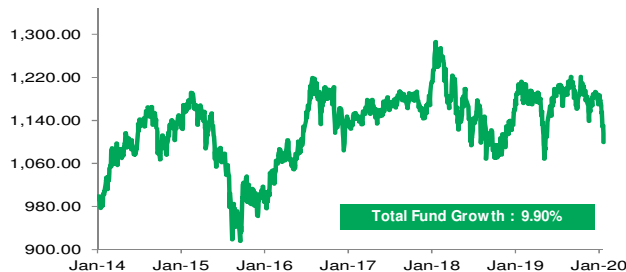
Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

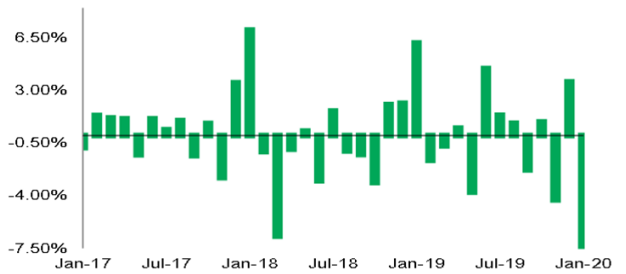
Fund Information

| | |
|------------------------------------|----------------------|
| Inception Date | : 13 Jan 14 |
| Fund Size | : Rp 240.669 bn |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 2.50% |
| Net Asset Value/Unit ⁴⁾ | : IDR 1,098.79 |
| Bloomberg Code | : MANDEOS IJ |

Performance Since Inception

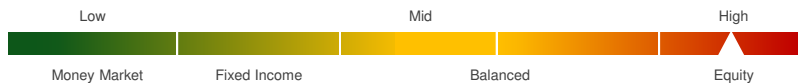


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

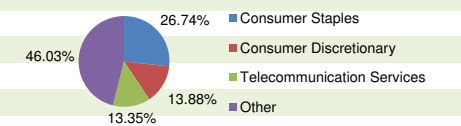
Portfolio

| | |
|--------------|----------|
| Equity | : 85.38% |
| Money Market | : 14.62% |

Top 5 Holdings

- 1 Telekomunikasi Indonesia
- 2 Astra International
- 3 Unilever Indonesia
- 4 Indofood Sukses Makmur
- 5 Indofood CBP Sukses Makmur

Sector Allocation ³⁾



Fund Performance

| Performance in IDR per (31/01/20) | | | | | | | |
|-----------------------------------|--------|--------|--------|--------|--------|--------------------|-------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | Since Inception ¹⁾ |
| MDEOS | -7.35% | -8.14% | -8.70% | -7.35% | -8.70% | -0.95% | 1.57% |
| BM ²⁾ | -6.20% | -6.78% | -5.59% | -6.20% | -7.76% | 0.91% | 3.12% |

| Yearly Performance | | | | | | | |
|--------------------|-------|-------|--------|---------|------|------|------|
| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| MDEOS | 4.60% | 4.11% | 12.76% | -11.67% | n/a | n/a | n/a |
| BM ²⁾ | 2.44% | 8.95% | 15.53% | -10.52% | n/a | n/a | n/a |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market was under pressure in January due to uncertainty regarding the impact of coronavirus outbreak to the economy. The uncertainty caused risk-off sentiment in the market and sell-off in global equity market, including Indonesia where Indonesia Sharia Equity index fell 7.77% in January. Foreign investors posted net buy of IDR15 billion in the equity market, and Rupiah appreciated 1.52% against USD to 13,655. Global economic data showed signs of improvement in January, with manufacturing data showed expansion, following the improvement from the end of 2019. On the domestic front, macroeconomy data remain stable with inflation manageable at 2.68% YoY in January and foreign reserves increased USD2.5 billion to USD131.7 billion. Portfolio allocation in Healthcare and Industrials sectors posted positive attribution, while allocation in Real Estate and Consumer Staples posted negative attribution.

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Manulife Indonesia

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